

Budgeted Fund Revenue

City of Parchment

2023-24 Budget for Commission

3/29/2023

	Prior Year Actual	Current Year Budget	Proposed FY 2023-24
General Fund 101			
Taxes/Fees	\$786,517.50	\$834,900.00	\$875,721.00
State Sales Tax	247,118.00	202,000.00	250,000.00
Solid Waste Collections	135,039.83	136,000.00	140,080.00
Reimbursement for Overhead	143,100.00	210,000.00	120,000.00
State Grants	110,212.53	140,000.00	144,200.00
Other Financing Sources	55,080.50	454,324.00	217,228.00
Miscellaneous	16,186.98	34,900.00	38,400.00
Total	\$1,493,255.34	\$2,012,124.00	\$1,785,629.00

Major Street Fund 202			
State Grants/interest	\$175,277.59	\$178,200.00	\$186,500.00
Transfer from Other Funds/other	0.00	0.00	0.00
Total	\$175,277.59	\$178,200.00	\$186,500.00

Local Street Fund 203			
State Grants/Interest	\$72,951.92	\$73,300.00	\$76,000.00
Transfer from Other Fund	25,000.00	-	-
Total	\$97,951.92	\$73,300.00	\$76,000.00

Kindleberger Festival 250			
Arts/crafts	\$4,818.89	\$3,400.00	\$4,000.00
Race/walk fees	5,174.00	7,203.00	6,500.00
Membership drive	3,960.72	2,405.00	2,000.00
Concessions/Spec event	3,246.73	1,840.00	6,500.00
Corporate Sponsorships	16,649.00	16,000.00	16,000.00
Bingo for Bags/Fri Night Event	17,313.70	10,000.00	6,500.00
Car Show Proceeds			
Grants - Gilmore & Upjohn	35,000.00	33,000.00	35,000.00
Miscellaneous	1,322.00	1,880.00	4,050.00
Total	\$87,485.04	\$75,728.00	\$80,550.00

Brownfield Redevelopment 251			
Taxes/interest	\$159,336.24	\$299,300.00	\$540,000.00
Transfer from General Fund	0.00	0.00	0.00
Total	\$159,336.24	\$299,300.00	\$540,000.00

Veterans Memorial Fund 401			
Contributions/interest	\$4,371.42	\$25,000.00	\$10,000.00
Miscellaneous			
Total	\$4,371.42	\$25,000.00	\$10,000.00

Budgeted Fund Revenue

City of Parchment

2023-24 Budget for Commission

3/29/2023

	Prior Year Actual	Current Year Budget	Proposed FY 2023-24
Sewer Fund 590			
Charges and Penalties	\$237,759.06	\$148,000.00	\$335,000.00
Interest/Special Assessments		1,900.00	1,900.00
Total	\$237,759.06	\$149,900.00	\$336,900.00
GRAND TOTAL REVENUE	\$2,255,436.61	\$2,813,552.00	\$3,015,579.00

GENERAL FUND FY 2023-24

Total General Fund Revenues: \$1,785,629

Total General Fund Expenditures: \$1,777,919

Change in Fund Balance from the Previous Year: \$7,710

Projected FYE 6/30/24 Fund Balance: \$368,481

Noteworthy Items:

1. 3% COLA increase, same increase in all other expenses except fire dept (5%)
2. Includes \$24,212 to Kindleberger Fund for historical deficit
3. Includes \$20,000 dead tree removal citywide and tree enhancement program
4. Includes remainder of Water Plant grant revenue or expense (in and out)
5. Includes replacement/update of DPW garage doors and threshold, \$45,000
6. Includes monthly dump truck payment estimate of \$36,000
7. Includes additional \$10,000 for City Manager

General Fund Expenses

4/19/2023

City of Parchment

2023-24 Budget for Commission

	Prior Year Actual	Current Year Budget	Proposed FY 2023-24
Dept 100 - Legislative			
Payroll/Fringes	\$10,494.25	\$9,300.00	\$10,627.00
Contracted Services	19,087.92	12,000.00	12,360.00
Memberships/Training/Dues	2,441.33	1,500.00	1,545.00
Community Promotion/Wassailing	2,490.30	3,000.00	3,090.00
Printing/Publishing	2,111.70	5,000.00	5,150.00
Transfer to other fund	25,000.00	-	24,212.00
Miscellaneous	2,849.43	1,000.00	1,030.00
Total	\$64,474.93	\$31,800.00	\$58,014.00

Dept 200 - Administration			
Payroll/Fringes	\$279,009.49	\$286,400.00	\$322,648.00
Contracted Services	57,551.45	35,322.00	36,382.00
Memberships/Training/Dues	2,206.84	2,500.00	2,575.00
Communications	8,393.13	7,300.00	7,519.00
Printing/Publishing	2,477.56	2,000.00	2,060.00
Capital	46,118.57	24,800.00	
Debt Retirement/interest expense	-	-	12,000.00
Miscellaneous	21,118.94	23,500.00	24,205.00
Total	\$416,875.98	\$381,822.00	\$407,389.00

Dept 210 - Legal Services			
Attorney - general and police	\$19,740.00	\$25,800.00	\$26,574.00
Total	\$19,740.00	\$25,800.00	\$26,574.00

Dept 300 - Police			
Payroll/Fringes	\$6,778.72	\$7,500.00	\$9,121.00
Contracted Services	356,316.00	440,214.00	440,214.00
Total	\$363,094.72	\$447,714.00	\$449,335.00

Dept 336 - Fire			
Payroll/Fringes	\$0.00	\$0.00	\$0.00
Contracted Services	69,598.06	80,000.00	83,800.00
Memberships/Training/Dues	1,400.00	-	-
Communications	3,478.05	4,200.00	4,325.00
Operating/repair & maintenance	611.34	7,200.00	7,365.00
Capital	19,256.78	15,000.00	15,450.00
Insurance/utilities	17,304.91	16,700.00	17,800.00
Total	\$111,649.14	\$123,100.00	\$128,740.00

General Fund Expenses

4/19/2023

City of Parchment

2023-24 Budget for Commission

	Prior Year Actual	Current Year Budget	Proposed FY 2023-24
Dept 440 - Public Works			
Payroll/Fringes	\$183,533.20	\$201,280.00	\$187,930.00
Contracted Services	\$22,645.20	\$12,800.00	27,154.00
Operating/repair & maintenance	\$17,009.09	\$15,600.00	18,622.00
Communications	\$1,919.78	\$1,000.00	1,030.00
Community Promotion/training	\$96.90	\$800.00	824.00
Rubbish Collection Charges	\$105,907.25	\$118,400.00	130,000.00
Capital	\$1,332.14	\$2,000.00	45,000.00
Utilities/Street Lighting	\$39,686.86	\$37,700.00	37,961.00
Miscellaneous	\$8,788.46	\$9,900.00	10,017.00
Total	\$380,918.88	\$399,480.00	\$458,538.00

Dept 591 - Water Plant Grant			
Contracted Services	\$73,480.27	\$413,000.00	\$58,000.00
Total	\$73,480.27	\$413,000.00	\$58,000.00

Dept 751 - Parks, Recreation & Culture			
Payroll/Fringes	\$100,130.18	\$116,950.00	\$109,050.00
Contracted Services	\$66,693.02	\$29,200.00	\$45,000.00
Operating/repair & maintenance	\$15,362.88	\$16,200.00	\$16,686.00
Capital	\$1,411.59	\$6,000.00	6,180.00
Utilities/Street Lighting	\$7,858.35	\$7,100.00	7,313.00
Insurance	\$7,100.00	\$7,100.00	7,100.00
Total	\$198,556.02	\$182,550.00	\$191,329.00

TOTAL GENERAL FUND	\$1,628,789.94	\$2,005,266.00	\$1,777,919.00
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MAJOR STREETS FUND FY 2023-24

Total Major Streets Revenues: \$186,500

Total Major Streets Expenditures: \$203,017

Change in Fund Balance from the Previous Year: (\$16,517)

Projected FYE 6/30/24 Fund Balance: \$89,281

Noteworthy Items:

1. 3% increase in overall expenses
2. Regular maintenance, snow removal, \$7000 sidewalk repair
3. Includes \$90,000 for Riverview project
4. Includes \$12,000 repair of catch basins

Major Streets Fund Expenses

4/19/2023

City of Parchment

2023-24 Budget for Commission

	Prior Year Actual	Current Year Budget	Proposed FY 2023-24
Dept 451 - Construction			
Contracted Services	3,507.48	120,000.00	102,000.00
Capital	-		
Total	\$3,507.48	\$120,000.00	\$102,000.00
Dept 463 - Routine Maintenance			
Payroll/Fringes	\$11,239.21	\$17,860.00	\$12,295.00
Contracted Services	1,288.00	8,000.00	10,000.00
Miscellaneous	1,538.93	2,600.00	2,678.00
Total	\$14,066.14	\$28,460.00	\$24,973.00
Dept 475 - Traffic Services			
Payroll/Fringes	\$10,602.34	\$16,990.00	\$12,530.00
Repair/Maintenance/Gas&Oil	13,579.22	16,100.00	14,590.00
Total	\$24,181.56	\$33,090.00	\$27,120.00
Dept 478 - Winter Maintenance			
Payroll/Fringes	\$14,496.16	\$20,350.00	\$16,120.00
Gas&Oil/Salt	\$6,920.75	\$10,000.00	\$10,300.00
Total	\$21,416.91	\$30,350.00	\$26,420.00
Dept 482 - Administration			
Payroll/Fringes	\$2,190.49	\$2,420.00	\$2,504.00
Overhead	\$17,300.00	\$20,000.00	\$20,000.00
Miscellaneous	3,411.80	-	-
Total	\$22,902.29	\$22,420.00	\$22,504.00
TOTAL MAJOR STREETS FUND	\$86,074.38	\$234,320.00	\$203,017.00

LOCAL STREETS FUND FY 2023-24

Total Local Streets Revenues: \$76,000
Total Local Streets Expenditures: \$103,867
Change in Fund Balance from the Previous Year: (\$27,867)
Projected FYE 6/30/24 Fund Balance: \$113,375

Noteworthy Items:

1. 3% increase in overall expenses
2. Regular maintenance, snow removal, \$7000 sidewalk repair
3. Includes \$12,000 repair of catch basins

Local Streets Fund Expenses

4/19/2023

City of Parchment
2023-24 Budget for Commission

	Prior Year Actual	Current Year Budget	Proposed FY 2023-24
Dept 451 - Construction			
Contracted Services	-	119,225.00	12,000.00
Capital	52,000.00	-	-
Total	\$52,000.00	\$119,225.00	\$12,000.00
Dept 463 - Routine Maintenance			
Payroll/Fringes	\$10,973.21	\$20,800.00	\$12,545.00
Contracted Services	3,288.68	5,400.00	10,000.00
Miscellaneous	1,284.15	3,700.00	3,811.00
Total	\$15,546.04	\$29,900.00	\$26,356.00
Dept 475 - Traffic Services			
Payroll/Fringes	\$10,463.45	\$19,560.00	\$12,745.00
Repair/Maintenance/Gas&Oil	220.20	6,100.00	6,283.00
Total	\$10,683.65	\$25,660.00	\$19,028.00
Dept 478 - Winter Maintenance			
Payroll/Fringes	\$14,326.68	\$20,700.00	\$16,140.00
Repair/Maintenance/Gas&Oil	\$7,178.71	\$7,000.00	\$7,210.00
Total	\$21,505.39	\$27,700.00	\$23,350.00
Dept 482 - Administration			
Payroll/Fringes	\$2,190.42	\$2,965.00	\$3,133.00
Overhead	16,500.00	20,000.00	20,000.00
Total	\$18,690.42	\$22,965.00	\$23,133.00
TOTAL LOCAL STREETS FUND	\$118,425.50	\$225,450.00	\$103,867.00

BROWNFIELD FUND FY 2023-24

Total Revenues: \$540,000

Total Expenditures: \$235,146

Change in Fund Balance from the Previous Year: \$304,854

Projected FYE 6/30/24 Fund Balance: \$478,039

Noteworthy Items:

1. Separated Overhead cost of \$40,000 from city millage portion of capture \$127,000 which is transferred to General Fund
2. Includes \$10,000 in marketing expenses
3. Includes Brownfield Loan payment of \$58,146

Brownfield Fund Expenses

4/19/2023

City of Parchment

2023-24 Budget for Commission

	Prior Year Actual	Current Year Budget	Proposed FY 2023-24
Dept 000			
Administrative overhead	\$40,000.00	\$130,000.00	\$40,000.00
Professional/contractual/attorney	\$935.00	\$0.00	\$10,000.00
Debt Retirement/Principal & Interest	\$58,146.00	\$58,146.00	\$58,146.00
Transfer to other fund	\$0.00	\$0.00	\$127,000.00
Total	\$99,081.00	\$188,146.00	\$235,146.00
TOTAL BROWNFIELD	\$99,081.00	\$188,146.00	\$235,146.00

VETERAN'S MEMORIAL FUND FY 2023-24

Total Revenues: \$10,000

Total Expenditures: \$10,000

Change in Fund Balance from the Previous Year: \$0

Projected FYE 6/30/24 Fund Balance: \$42,387

Noteworthy Items:

1. Expect fundraising and brick purchases

Veteran's Memorial Fund Expenses

4/19/2023

City of Parchment
2023-24 Budget for Commission

	Prior Year Actual	Current Year Budget	Proposed FY 2023-24
Dept 000			
Bricks/Supplies	\$4,590.80	\$5,000.00	
Professional/Contractual Services	\$0.00	\$20,000.00	\$10,000.00
Total	\$4,590.80	\$25,000.00	\$10,000.00
TOTAL VETERAN'S	\$4,590.80	\$25,000.00	\$10,000.00

SEWER FUND FY 2023-24

Total Sewer Revenues: \$336,900

Total Sewer Expenditures: \$285,210

Change in Fund Balance from the Previous Year: \$51,690

Projected FYE 6/30/24 Fund Balance: \$555,981

Noteworthy Items:

1. 3% increase in overall expenses
2. Includes \$10,000 interest expense for USDA loans

Sewer Fund Expenses

4/19/2023

City of Parchment
2023-24 Budget for Commission

	Prior Year Actual	Current Year Budget	Proposed FY 2023-24
Dept 000			
Payroll/Fringes	\$7,056.12	\$44,200.00	\$46,585.00
Contracted Services	56,769.90	35,000.00	160,300.00
Admin Overhead	69,300.00	40,000.00	40,000.00
Depreciation	19,424.00	14,100.00	14,523.00
Insurance & Bonds	10,452.00	10,600.00	10,918.00
Transfer to other fund	-	-	-
Capital	-	-	-
Interest Expense	-	-	10,000.00
Miscellaneous	2,473.20	2,800.00	2,884.00
Total	\$165,475.22	\$146,700.00	\$285,210.00
TOTAL SEWER FUND	\$165,475.22	\$146,700.00	\$285,210.00

Kindleberger Festival

City of Parchment

2023-24 Budget for Commission

	Prior Year Actual	Prior Year Budget	Proposed 2023
Expenses			
Performance Expense	\$17,431.14	\$23,000.00	\$26,300.00
Arts/crafts	\$80.49	\$170.00	\$200.00
Children's area	\$1,770.83	\$1,900.00	\$1,900.00
Fundraising events	\$1,233.12	\$0.00	\$3,700.00
Festival Day Performanc	-		
Misc	\$2,603.28	\$2,200.00	
Festival Admin	25,153.28	16,118.00	17,000.00
Stage Entertainment/con	21,783.28	18,200.00	18,200.00
Race/walk	5,333.41	5,800.00	6,500.00
Car Show expenses	519.80	475.00	750.00
Publicity	7,420.91	7,865.00	6,000.00
Total	\$83,329.54	\$75,728.00	\$80,550.00
TOTAL Festival	\$83,329.54	\$75,728.00	\$80,550.00