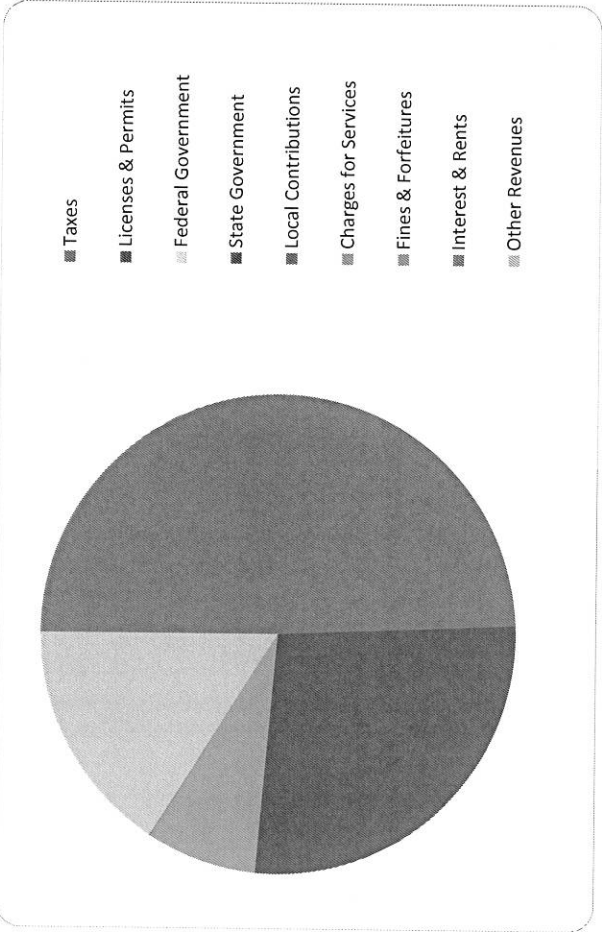


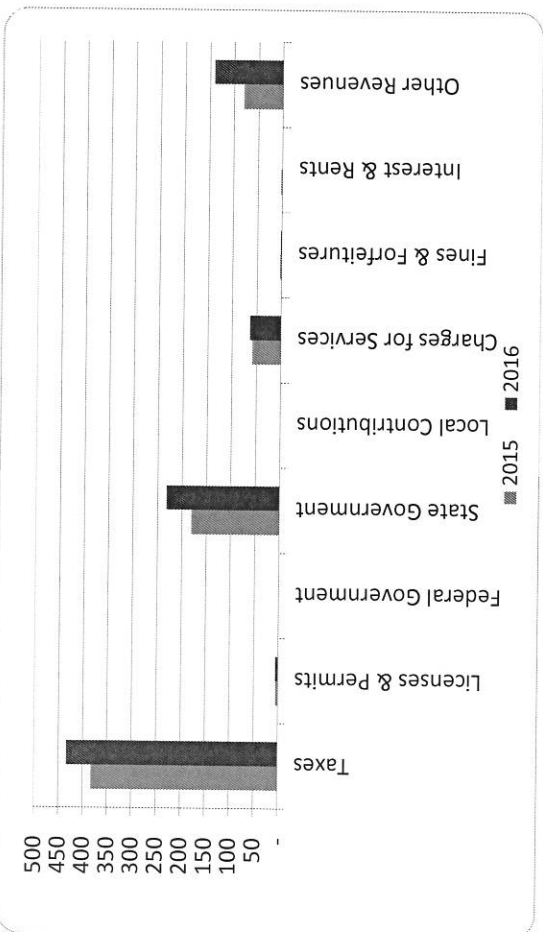
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Parchment (39-2030)

REVENUES

1. Where our money comes from (all governmental funds)



3. Revenue sources per capita - compared to the prior year

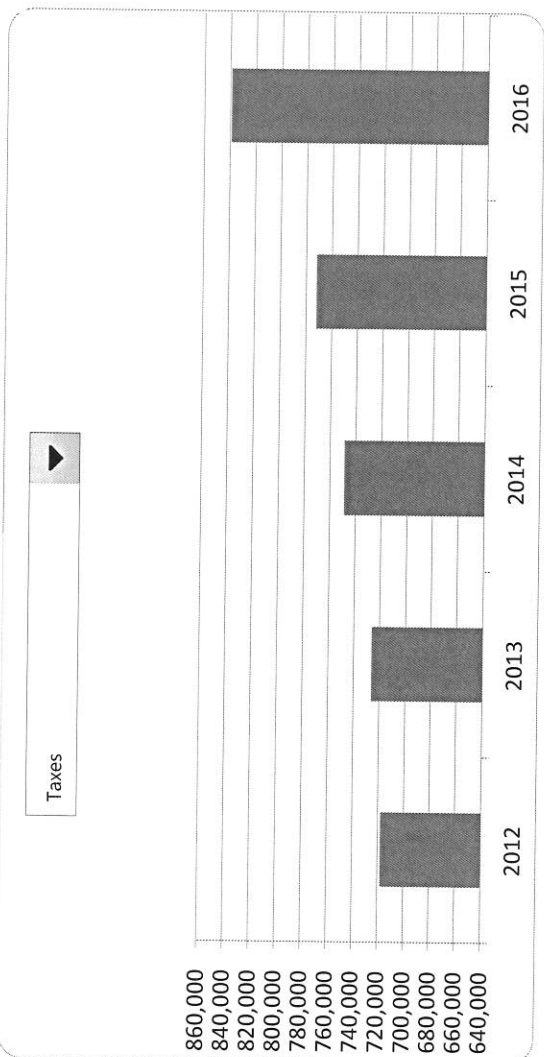


Commentary:

2. Compared to the prior year

	2015	2016	% change
Taxes	\$ 772,170	\$ 838,991	8.65%
Licenses & Permits	10,767	11,818	9.76%
Federal Government	-	-	N/A
State Government	365,585	448,913	22.79%
Local Contributions	-	-	N/A
Charges for Services	119,067	123,790	3.97%
Fines & Forfeitures	6,625	4,495	-32.15%
Interest & Rents	5,020	1,046	-79.16%
Other Revenues	162,397	272,031	67.51%
Total Revenues	\$ 1,441,631	\$ 1,701,084	18.00%

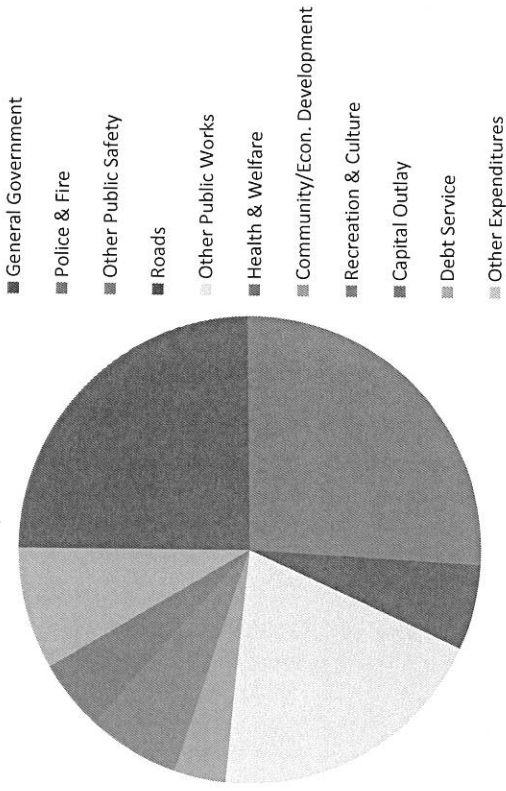
4. Historical trends of individual sources



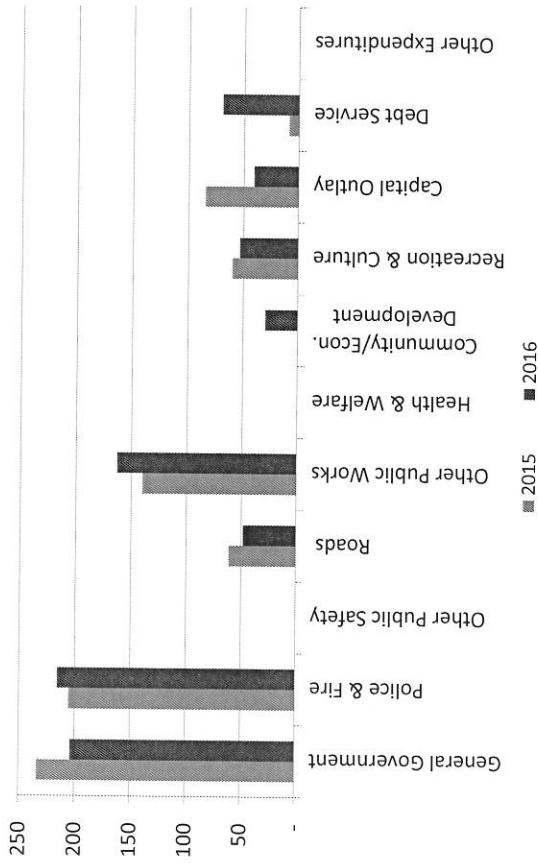
For more information on our unit's finances, contact Shannon Stutz at 269-349-3785.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Parchment (39-2030)

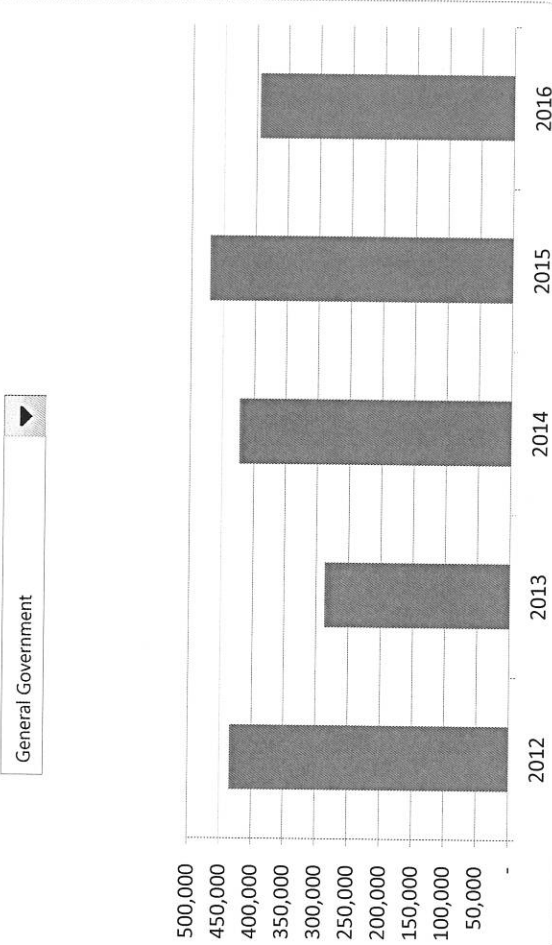
1. Where we spend our money (all governmental funds)



3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:



Commentary:

For more information on our unit's finances, contact Shannon Stutz at 269-349-3785.

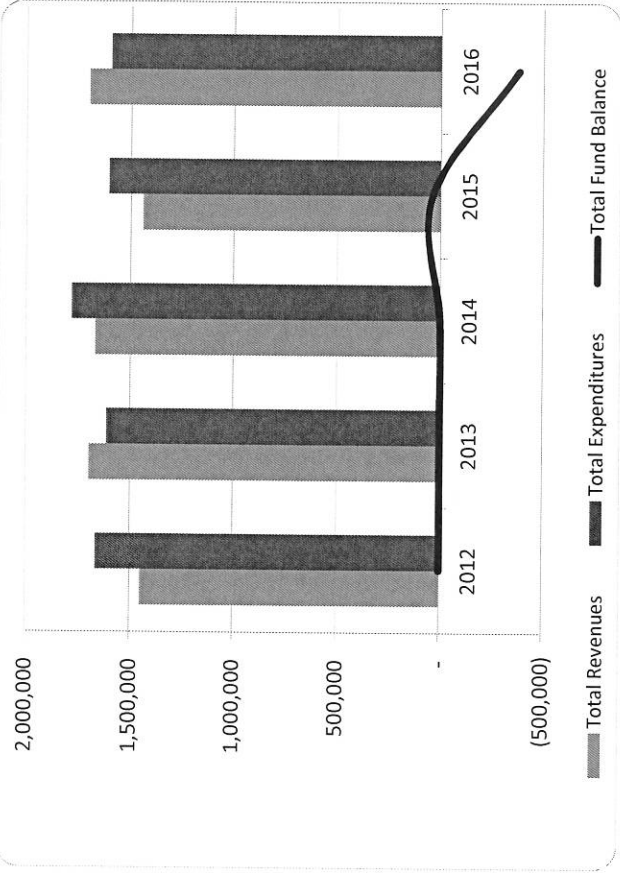
EXPENDITURES

2. Compared to the prior year

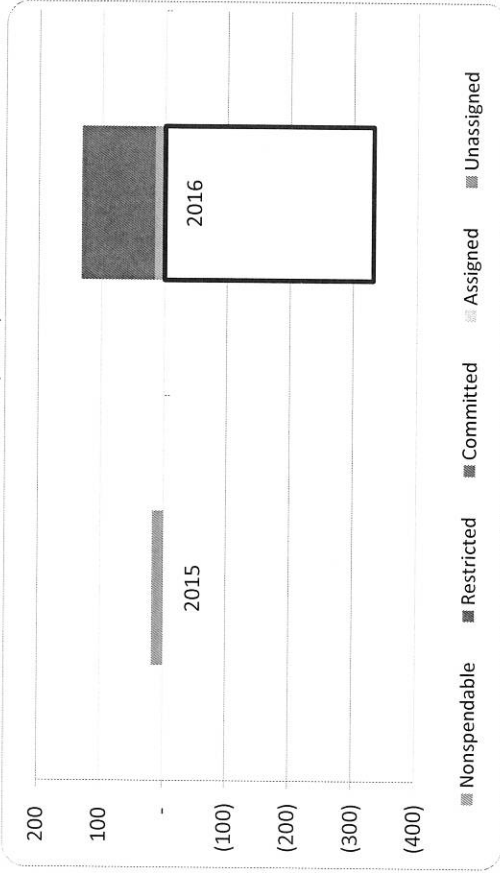
	2015	2016	% change
General Government	\$ 471,464	\$ 394,752	-16.27%
Police & Fire	414,511	417,776	0.79%
Other Public Safety	-	-	N/A
Roads	123,936	94,347	-23.87%
Other Public Works	283,037	315,510	11.47%
Health & Welfare	-	-	N/A
Community/Econ. Development	-	57,426	N/A
Recreation & Culture	121,751	103,343	-15.12%
Capital Outlay	171,962	78,837	-54.15%
Debt Service	18,962	135,255	613.30%
Other Expenditures	-	-	N/A
Total Expenditures	\$ 1,605,623	\$ 1,597,246	-0.52%

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Parchment (39-2030)

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year



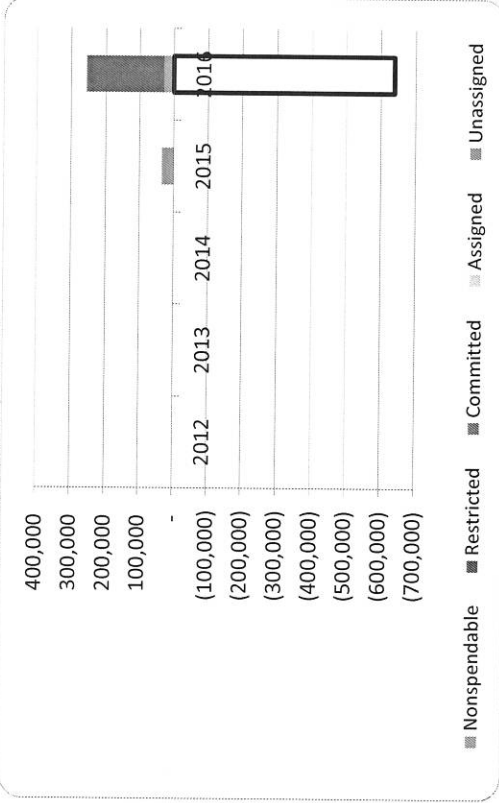
Commentary:

FINANCIAL POSITION

2. Compared to the prior year

	2015	2016	% change
Revenue	1,441,631	1,701,084	18.00%
Expenditures	1,605,623	1,597,246	-0.52%
Surplus (shortfall)	(163,992)	103,838	-163.32%
Fund balance, by component:			
Nonspendable	10,544	30,188	186.31%
Restricted	-	225,347	N/A
Committed	-	-	N/A
Assigned	-	-	N/A
Unassigned	25,843	(639,184)	-2573.34%
total fund balance	36,387	(383,649)	-1154.36%

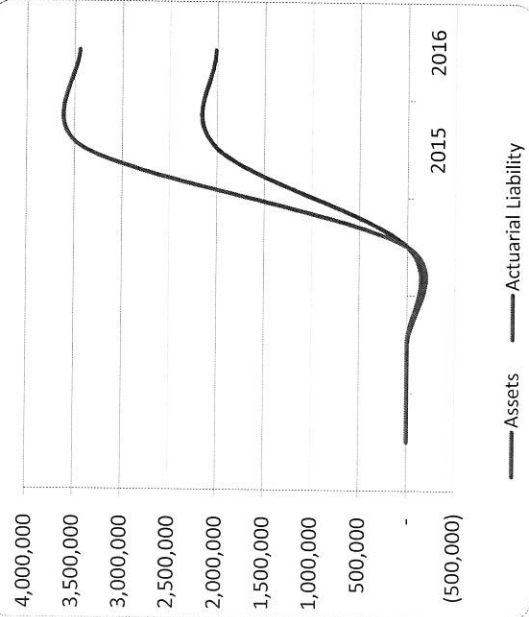
4. Historical trends of individual components



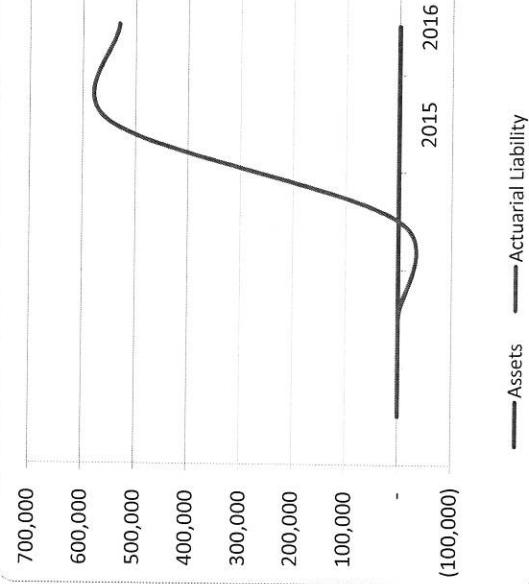
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CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Parchment (39-2030)

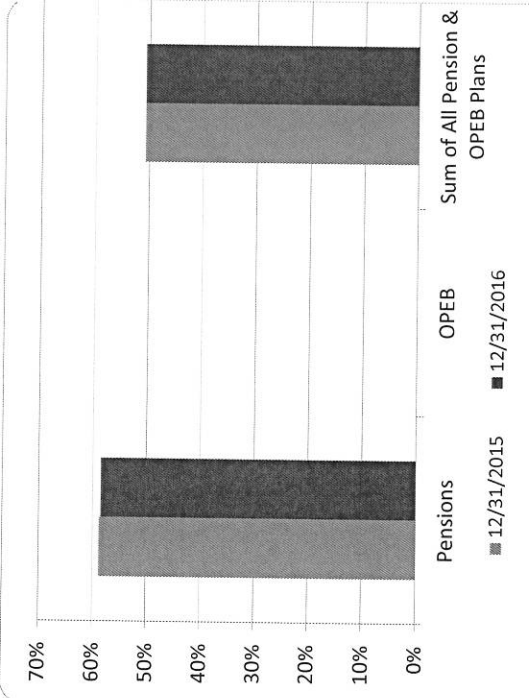
1. Pension funding status



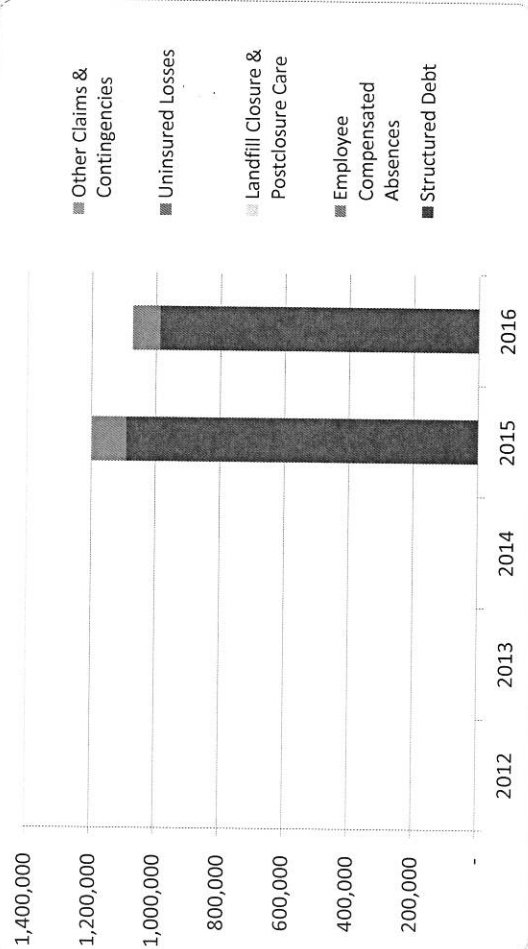
2. Retiree Health care funding status



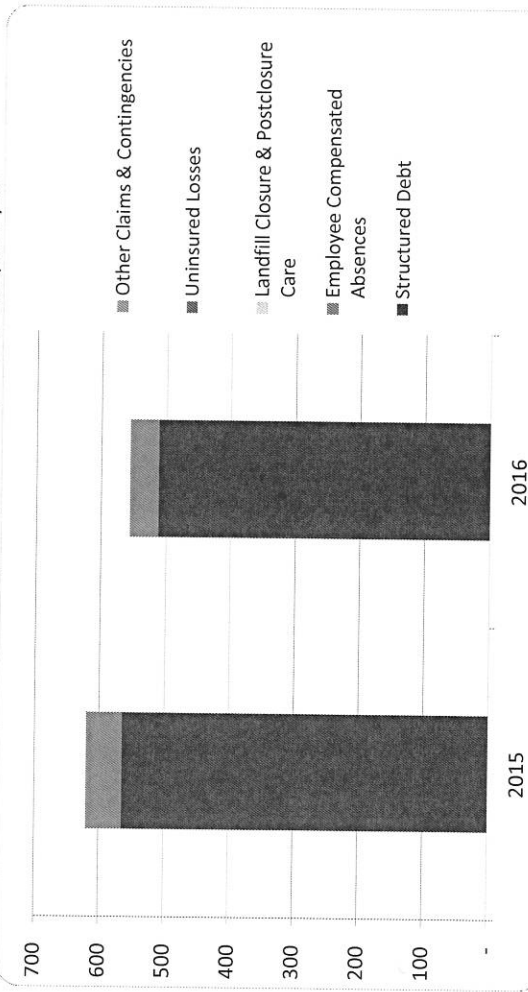
3. Pension funding status



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact Shannon Stutz at 269-349-3785.

Performance Dashboard

Local Unit Name: City of Parchment
Local Unit Code: 39-2030

	2016	2017	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$611	\$672	↑ 10.1%	Negative
Fund Balance as % of annual General Fund expenditures	16.2%	21.0%	↑ 29.3%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	107%	121%	↑ 13.0%	Negative
Debt burden per capita	\$490	\$480	↓ -2.0%	Positive
Percentage of road funding provided by the General Fund	63.6%	0.0%	↓ -100.0%	Neutral
Ratio of pensioners to employees	2.00	3.40	↑ 70.0%	Negative
Number of services delivered via cooperative venture	3	3	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of HS graduates going to college	78%	61%	↓ -21.0%	Negative
Average age of critical infrastructure (years)	41.7	42.5	↑ 2.1%	Negative
Public Safety				
Violent crimes per thousand	2	4	↑ 46.2%	Negative
Property crimes per thousand	32	35	↑ 7.6%	Negative
Traffic injuries or fatalities	6	7	↑ 16.7%	Negative
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	2.28	2.28	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	10.2%	15.3%	↑ 49.2%	Neutral
Acres of parks per thousand residents	14.9	15.5	↑ 4.4%	Positive
Percent of community being provided with curbside recycling	100%	100%	→ 0.0%	Neutral

Projected Budget Report

Local Unit Name:
Local Unit Code:
Current Fiscal Year End Date:
Fund Name:

City of Parchment
39-2030
6/30/2017
General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 682,660	1	\$ 689,487	per assessor
Other Taxes	\$ 173,480		\$ 173,480	
State Revenue Sharing	\$ 139,025		\$ 139,025	
Income Tax	\$ -		\$ -	
Fines & Fees	\$ 58,176		\$ 58,176	
Licenses & Permits	\$ -		\$ -	
Interest Income	\$ 2,000		\$ 2,000	
Grant Revenues	\$ 6,000		\$ 6,000	
Other Revenues	\$ 134,000		\$ 134,000	
Interfund Transfers (In)	\$ 200,000		\$ 200,000	
Total Revenues	\$ 1,395,341		\$ 1,402,168	
EXPENDITURES				
General Government	\$ 342,441	2	\$ 349,290	Rate of inflation
Police and Fire	\$ 449,640		\$ 458,633	
Other Public Safety	\$ -		\$ -	
Roads	\$ -		\$ -	
Other Public Works	\$ 388,559		\$ 396,330	
Health and Welfare	\$ -		\$ -	
Community & Economic Development	\$ -		\$ -	
Recreation & Culture	\$ 140,488		\$ 140,488	
Capital Outlay	\$ -		\$ -	
Debt Service	\$ -		\$ -	
Other Expenditures	\$ -		\$ -	
Interfund Transfers (Out)	\$ -		\$ -	
Total Expenditures	\$ 1,321,128		\$ 1,344,741	
Net Revenues (Expenditures)	\$ 74,213		\$ 57,427	
Beginning Fund Balance	\$ 199,940		\$ 274,153	
Ending Fund Balance	\$ 274,153		\$ 331,580	

Commentary:

Debt Service Report

Local Unit Name:	City of Parchment
Local Unit Code:	39-2030
Current Fiscal Year End Date:	6/30/2017

Debt Name:	MDEQ Brownfield Loan
Issuance Date:	7/1/2009
Issuance Amount:	\$1,106,655
Debt Instrument (or Type):	MDEQ Low interest Loan
Repayment Source(s):	Brownfield Capture

Years Ending	Principal	Interest	Total
6/30/2018	\$ 62,173	\$ 14,936	\$ 77,109
6/30/2019	\$ 63,482	\$ 13,627	\$ 77,109
6/30/2020	\$ 64,823	\$ 12,286	\$ 77,109
6/30/2021	\$ 55,036	\$ 11,011	\$ 66,047
2022-2026	\$ 246,866	\$ 43,864	\$ 290,730
2027-2031	\$ 265,944	\$ 24,786	\$ 290,730
2032-2034	\$ 169,334	\$ 5,105	\$ 174,439
Totals	\$ 927,658	\$ 125,615	\$ 1,053,273

State of Michigan low interest loan to assist in redevelopment of former Crown Vantage Paper Mill. The City established a Brownfield plan to capture tax dollars to repay this loan.