# FY2016-17 PROPOSED BUDGET

April 15, 2016

Honorable Mayor, Vice-Mayor and City Commissioners,

Development of the proposed spending plan for the 2016-17 fiscal year began shortly after the Commission adopted its Goals & Objectives on March 7, 2016. The Goals & Objectives are intended to serve as a roadmap of priorities for the organization and highlight the most pressing needs of the community. As adopted on March 7, the FY2016-17 Commission Goals & Objectives are:

1. GOAL: REDEVELOPMENT OF MILL SITE
    a. Objective: Update strategy/vision for site
    b. Objective: Identify new partners
    c. Objective: Develop new funding alternatives

2. GOAL: MAINTAIN QUALITY ROAD INFRASTRUCTURE
    a. Objective: Update PASER rating for all city roadways
    b. Objective: Create long-term maintenance plan for major and local streets
    c. Objective: Transition Riverview Drive from four lanes to three

3. GOAL: ENSURE FINANCIAL SUSTAINABILITY
    a. Objective: Develop minimum budget targets
    b. Objective: Distribute mid-year budget performance
    c. Objective: Produce regular quarterly reports
    d. Objective: Pursue intergovernmental cooperation to reduce future expenses
    e. Objective: Conduct sustainability review of current city services

4. GOAL: IMPROVE MOTOR TRAFFIC FLOW
    a. Objective: Convert Riverview Drive from four lanes to three lanes
    b. Objective: Develop plan for traffic calming alternatives on Parchmount
    c. Objective: Develop plan for boulevard construction on Riverview Drive

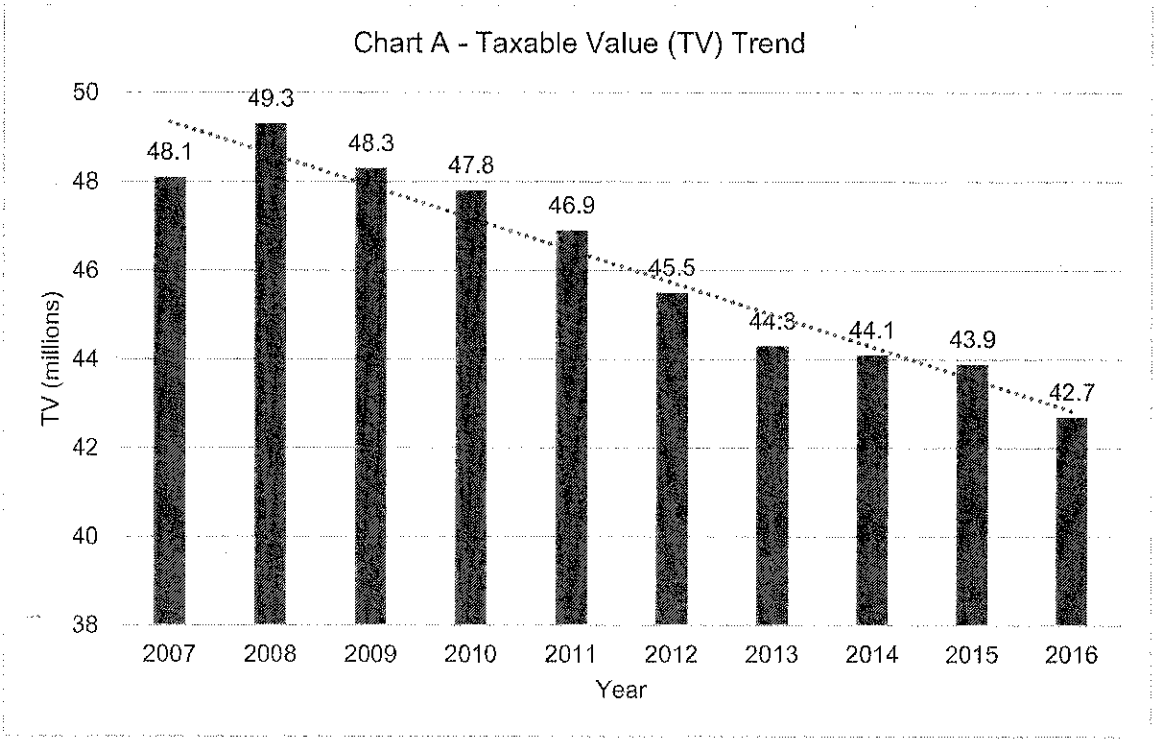
5. GOAL: REINVENT DOWNTOWN DISTRICT SPACE
    a. Objective: Hold public meetings with downtown stakeholders to develop a strategy for pursuing revival of downtown area
    b. Objective: Identify infrastructure elements to be updated
    c. Objective: Adopt funding strategy for implementing improvements
    d. Objective: Acquire property for long-term development opportunity where available and strategic
    e. Objective: Launch marketing initiative for downtown attraction

6. GOAL: ENSURE A SAFE AND HEALTHY QUALITY OF LIFE
    a. Objective: Complete an inventory of park/recreation assets
    b. Objective: Adopt trailway/recreational asset plan
    c. Objective: Improve walkability of Parchment community
    d. Objective: Increase emphasis on code enforcement
    e. Objective: Renew police services contract with Kalamazoo Township Police Department
    f. Objective: Quantify and enact program to replace lead water services

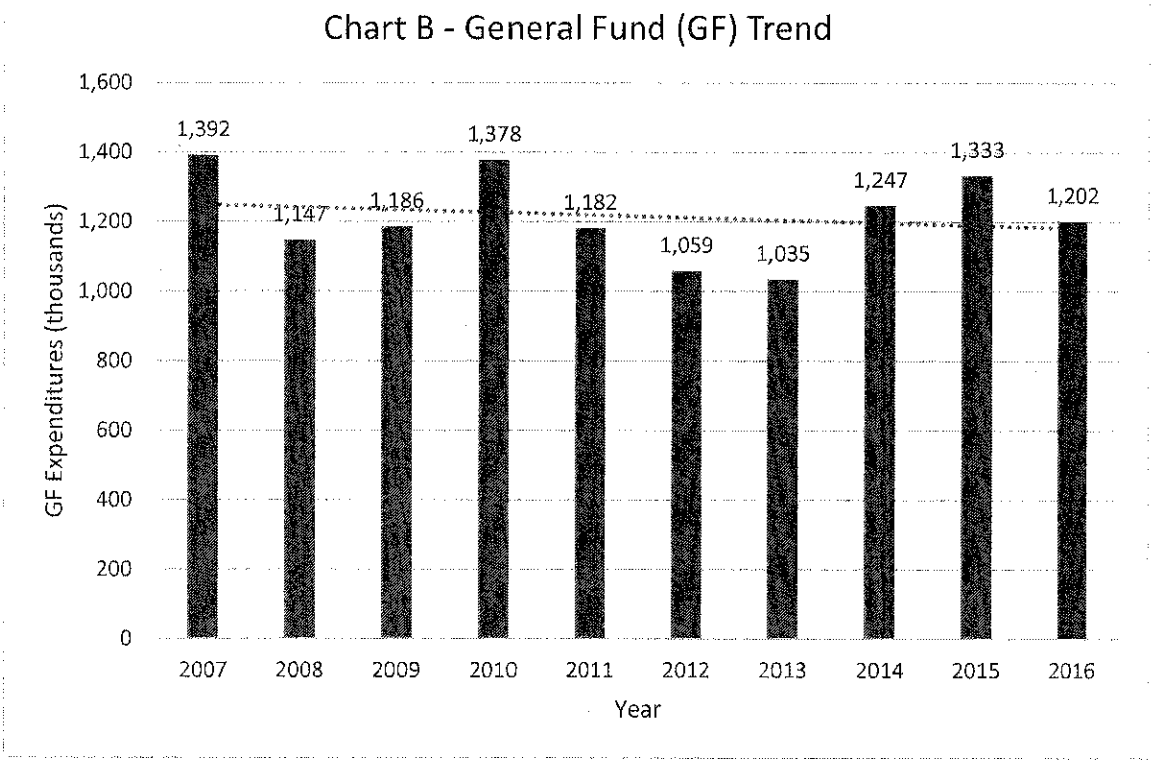
g. Objective: Adopt a new ordinance governing operation and maintenance of rental housing units
h. Objective: Enact program for addressing aging housing stock

FINANCIAL TRENDS

Since the economic downturn of 2008, the City of Parchment has experienced decreasing property valuations (lower tax revenues). As illustrated in Chart A, the City has lost $7.3 million in tax base (15%) since 2007.




To meet this challenge, the City has undertaken a number of initiatives to reduce expenditures including *modifications to employee healthcare benefits*, *employee wage freezes*, *intergovernmental service agreements for police and fire services*, *early retirement programs*, and *staff reductions*. Chart B shows the City's General Fund expenditures since 2007 with a proposed General Fund budget 14% less than 2007.




The proposed spending plan for FY2016-17 is intended to maintain basic services in light of the declining revenue trend.

General Fund
The City's General Fund continues to suffer declining revenues resulting from a stagnant local economy and slower growth in the residential sector.

Major Streets
With closeout of the Bellisle Blvd. project expected yet this year, the City will make final transfers of funds from both the water and sewer funds to reconcile those items included in the project and attributable to water and sewer infrastructure.

Local Streets
As has traditionally been the case, roadway funding received from the State of Michigan does not support local street activities 100 percent. These activities include snow removal, pothole patching, sweeping, storm drain cleaning and roadway repair. As such, the City's Major Streets Fund will make a contribution of $25,000 to assist in supporting these activities.

Brownfield Development
The City's Brownfield Authority captures taxes generated from new investment within the Authority boundaries (former mill site) to repay the brownfield loan granted the City by MDEQ. Additionally, it is expected that MDEQ will close-out the grant program for the River Reach project releasing final payment to the City in turn paying the last outstanding invoices.

Water & Sewer Funds
The Utility Rate Committee met last year to develop a long-term strategy for ensuring the fiscal health of both funds (see pages 21 and 24). This strategy calls for annual increases of 2% in the sewer fund and 8% in the water fund to appropriately plan for future infrastructure needs. The Committee will meet again as part of the budget process to review status and modify this plan, if necessary.

FY2016-17 Budget Detail (Proposed)

## REVENUE (By Fund)

| General Fund | FY2014-15 | FY2015-16 | FY2016-17 | Change |
|---|---|---|---|---|
| Taxes/Fees | $ 795,519.00 | $ 786,808.00 | $ 737,543.00 | $ (49,265.00) |
| State Sales Tax | $ 141,687.00 | $ 175,000.00 | $ 175,000.00 | $ - |
| Solid Waste Collections | $ 100,576.00 | $ 110,000.00 | $ 113,300.00 | $ 3,300.00 |
| Reimbursement for Overhead | $ 120,000.00 | $ 128,000.00 | $ 206,081.00 | $ 78,081.00 |
| Sale of Fixed Assets | $ 200.00 | $ - | $ - | $ - |
| Miscellaneous | $ 9,346.00 | $ 10,800.00 | $ 7,800.00 | $ (3,000.00) |
| TOTAL | $ 1,167,328.00 | $ 1,210,608.00 | $ 1,239,724.00 | $ 29,116.00 |

| Major Streets Fund | FY2014-15 | FY2015-16 | FY2016-17 | Change |
|---|---|---|---|---|
| State Grants | $ 91,699.00 | $ 91,145.00 | $ 90,000.00 | $ (1,145.00) |
| Transfers | | $ 29,339.00 | $ 250,787.00 | $ 221,448.00 |
| TOTAL | $ 91,699.00 | $ 120,484.00 | $ 340,787.00 | $ 220,303.00 |

| Local Streets Fund | FY2014-15 | FY2015-16 | FY2016-17 | Change |
|---|---|---|---|---|
| State Grants | $ 37,463.00 | $ 36,411.00 | $ 36,000.00 | $ (411.00) |
| Transfers | | $ 49,353.00 | $ 25,000.00 | $ (24,353.00) |
| TOTAL | $ 37,463.00 | $ 85,764.00 | $ 61,000.00 | $ (24,764.00) |

| Brownfield Development | FY2014-15 | FY2015-16 | FY2016-17 | Change |
|---|---|---|---|---|
| Taxes | $ 53,156.00 | $ 49,730.00 | $ 53,045.00 | $ 3,315.00 |
| Brownfield Grant | | | $ 100,000.00 | $ 100,000.00 |
| Transfers | $ 54,380.00 | $ 48,250.00 | $ - | $ (48,250.00) |
| TOTAL | $ 107,536.00 | $ 97,980.00 | $ 153,045.00 | $ 55,065.00 |

| Sewer Fund | FY2014-15 | FY2015-16 | FY2016-17 | Change |
|---|---|---|---|---|
| Charges/Penalties | $ 321,142.00 | $ 313,510.00 | $ 305,490.00 | $ (8,020.00) |
| Interest &Assessments | $ 3,136.00 | $ 1,900.00 | $ 1,800.00 | $ (100.00) |
| Transfers | | | | $ - |
| TOTAL | $ 324,278.00 | $ 315,410.00 | $ 307,290.00 | $ (8,120.00) |

| Water Fund | FY2014-15 | FY2015-16 | FY2016-17 | Change |
|---|---|---|---|---|
| Charges/Penalties | $ 352,882.00 | $ 359,700.00 | $ 382,320.00 | $ 22,620.00 |
| Interest & Assessments | $ 7,766.00 | $ 6,940.00 | $ 6,900.00 | $ (40.00) |
| Transfers | | | | $ - |
| TOTAL | $ 360,648.00 | $ 366,640.00 | $ 389,220.00 | $ 22,580.00 |

Total General Fund Expenditures: $1,216,000
Change from the Previous Year: ($60,555)

Noteworthy Items:

1. No change in employee wages
2. 8 percent increase in employee healthcare insurance premiums
3. Increased resources for Police overtime targeted for traffic enforcement
4. Software upgrade for the City's Tax and Assessing software
5. Replacement of Roof for the lower park restroom and other minor maintenance

FY 2016-17 Budget Detail (proposed)

## GENERAL FUND

| Legislative | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Payroll | $ 18,318.00 | $ 14,000.00 | $ 14,000.00 | $ - |
| Social Security | $ 792.00 | $ 790.00 | $ 800.00 | $ 10.00 |
| Workers Compensation | $ 155.00 | $ 200.00 | $ 100.00 | $ (100.00) |
| Medicare | $ 185.00 | $ 185.00 | $ 200.00 | $ 15.00 |
| Operating Supplies | $ 200.00 | $ 200.00 | $ - | $ (200.00) |
| Professional Contractual Services | $ 35,000.00 | $ 30,000.00 | $ 8,000.00 | $ (22,000.00) |
| Memberships & Dues | $ 1,500.00 | $ 1,500.00 | $ 1,500.00 | $ - |
| Institutes & Training | $ - | $ - | $ - | $ - |
| Community Promotion | $ 2,000.00 | $ 1,000.00 | $ - | $ (1,000.00) |
| Wassailing Contribution | $ 2,000.00 | $ 2,000.00 | $ 2,000.00 | $ - |
| Printing & Publishing | $ 3,000.00 | $ 3,000.00 | $ - | $ (3,000.00) |
| Miscellaneous | $ 100.00 | $ 100.00 | $ - | $ (100.00) |
| Property Development | $ 105,000.00 | $ - | $ - | $ - |
| Capital | $ - | $ - | $ - | $ - |
| Transfers Out | $ 57,000.00 | $ 97,603.00 | $ - | $ (97,603.00) |
| Subtotal | $ 225,250.00 | $ 150,578.00 | $ 26,600.00 | $ (123,978.00) |

| Administration | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Payroll | $ 157,800.00 | $ 163,455.00 | $ 171,000.00 | $ 7,545.00 |
| CM Car Allowance | $ 6,500.00 | $ 6,500.00 | $ 6,500.00 | $ - |
| Social Security | $ 9,800.00 | $ 10,830.00 | $ 11,100.00 | $ 270.00 |
| Hospital/Life Insurance | $ 38,400.00 | $ 29,750.00 | $ 30,100.00 | $ 350.00 |
| Insurance Deductible | $ 3,150.00 | $ 2,200.00 | $ 2,100.00 | $ (100.00) |
| Pension | $ 10,980.00 | $ 1,590.00 | $ 10,600.00 | $ 9,010.00 |
| Hospital/Life Insurance Retirees | $ - | $ 10,200.00 | $ 10,250.00 | $ 50.00 |
| Workers Compensation | $ 670.00 | $ 687.00 | $ 700.00 | $ 13.00 |
| Unemployment Compensation | $ - | $ - | $ - | $ - |
| Medicare | $ 2,300.00 | $ 2,386.00 | $ 2,400.00 | $ 14.00 |
| ICMA Retirement Benefit | $ 6,720.00 | $ 10,560.00 | $ 10,560.00 | $ - |
| Postage | $ 2,200.00 | $ 2,500.00 | $ 2,500.00 | $ - |
| Operating Supplies | $ 3,200.00 | $ 3,200.00 | $ 3,000.00 | $ (200.00) |
| Gasoline & Oil | $ - | $ - | $ - | $ - |
| Repair & Maintenance Supplies | $ 300.00 | $ 300.00 | $ - | $ (300.00) |
| Professional Contractual Services | $ 8,000.00 | $ 5,000.00 | $ 5,000.00 | $ - |
| Computer Services | $ 6,500.00 | $ 6,500.00 | $ 500.00 | $ (6,000.00) |
| Memberships & Dues | $ 1,500.00 | $ 1,500.00 | $ 1,800.00 | $ 300.00 |
| Communications | $ 6,200.00 | $ 5,700.00 | $ 4,000.00 | $ (1,700.00) |
| Institutes & Training | $ 3,000.00 | $ 4,000.00 | $ 4,000.00 | $ - |
| Printing & Publishing | $ 2,000.00 | $ 2,000.00 | $ 2,500.00 | $ 500.00 |
| Insurance & Bonds | $ 6,000.00 | $ 6,000.00 | $ 6,000.00 | $ - |
| Utilities | $ 6,000.00 | $ 5,200.00 | $ 5,200.00 | $ - |
| Repair & Maintenance Contractors | $ 6,000.00 | $ 3,500.00 | $ 1,000.00 | $ (2,500.00) |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Rentals | $ | - | $ | - | | $ | - |
| Miscellaneous | $ | - | $ | - | | $ | - |
| Capital | $ | - | $ | 10,000.00 | $ 5,500.00 | $ | (4,500.00) |
| Debt Retirement | $ | - | $ | - | | $ | - |
| Subtotal | $ | 287,220.00 | $ | 293,558.00 | $ 296,310.00 | $ | 2,752.00 |

| Legal Services | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Attorney - General | $ 19,000.00 | $ 15,000.00 | $ 16,000.00 | $ 1,000.00 |
| Attorney - Police Matters | $ 5,000.00 | $ 8,000.00 | $ 9,000.00 | $ 1,000.00 |
| Subtotal | $ 24,000.00 | $ 23,000.00 | $ 25,000.00 | $ 2,000.00 |

| Police | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Social Security | $ 377.00 | $ 377.00 | $ 400.00 | $ 23.00 |
| Hospital Insurance - Retirees | $ 30,495.00 | $ 28,000.00 | $ 31,800.00 | $ 3,800.00 |
| Medicare | $ 88.00 | $ 88.00 | $ 100.00 | $ 12.00 |
| Professional/Contractual Services | $ 290,000.00 | $ 304,500.00 | $ 307,245.00 | $ 2,745.00 |
| Subtotal | $ 320,960.00 | $ 332,965.00 | $ 339,545.00 | $ 6,580.00 |

| Fire | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Payroll | $ 42,000.00 | $ 35,000.00 | $ 42,800.00 | $ 7,800.00 |
| Social Security | $ 2,604.00 | $ 2,604.00 | $ 2,750.00 | $ 146.00 |
| Hospital/Life Insurance | $ 1,000.00 | $ 1,200.00 | $ 1,000.00 | $ (200.00) |
| Pension | $ - | $ - | $ - | $ - |
| Hospital/Life Insurance Retirees | $ - | $ - | $ - | $ - |
| Workers Compensation | $ 1,200.00 | $ 1,200.00 | $ 450.00 | $ (750.00) |
| Unemployment Compensation | $ - | $ - | $ - | $ - |
| Medicare | $ 609.00 | $ 609.00 | $ 625.00 | $ 16.00 |
| Operating Supplies | $ 5,000.00 | $ 5,000.00 | $ 3,000.00 | $ (2,000.00) |
| Gasoline & Oil | $ 800.00 | $ 800.00 | $ 2,000.00 | $ 1,200.00 |
| Repair & Maintenance Supplies | $ 1,000.00 | $ 1,000.00 | $ 500.00 | $ (500.00) |
| Safety Supplies | $ 100.00 | $ 100.00 | $ - | $ (100.00) |
| Professional Contractual Services | $ 3,000.00 | $ 4,200.00 | $ 3,000.00 | $ (1,200.00) |
| Memberships & Dues | $ 1,250.00 | $ 1,250.00 | $ 1,500.00 | $ 250.00 |
| Communications | $ 3,500.00 | $ 3,525.00 | $ 3,500.00 | $ (25.00) |
| Institutes & Training | $ 3,000.00 | $ 4,200.00 | $ 3,000.00 | $ (1,200.00) |
| Insurance & Bonds | $ 13,000.00 | $ 13,500.00 | $ 14,000.00 | $ 500.00 |
| Utilities | $ 2,500.00 | $ 2,600.00 | $ 2,800.00 | $ 200.00 |
| Repair & Maintenance Contractors | $ 8,000.00 | $ 8,500.00 | $ 9,000.00 | $ 500.00 |
| Rentals | $ 5,840.00 | $ 5,840.00 | $ 5,840.00 | $ - |
| Miscellaneous | $ - | $ - | $ - | $ - |
| Capital | $ - | $ 1,000.00 | $ - | $ (1,000.00) |
| Debt Retirement | $ - | $ - | $ - | $ - |
| Subtotal | $ 94,403.00 | $ 92,128.00 | $ 95,765.00 | $ 3,637.00 |

| Public Services | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Payroll | $ 67,515.00 | $ 54,000.00 | $ 53,900.00 | $ (100.00) |
| Social Security | $ 4,186.00 | $ 4,118.00 | $ 4,150.00 | $ 32.00 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Hospital/Life Insurance | $ | 24,875.00 | $ | 18,000.00 | $ | 29,600.00 | $ | 11,600.00 |
| Insurance Deductible | $ | 1,875.00 | $ | 1,500.00 | $ | 2,600.00 | $ | 1,100.00 |
| Pension | $ | 12,321.00 | $ | 9,000.00 | $ | 9,800.00 | $ | 800.00 |
| Hospital/Life Insurance Retirees | $ | - | $ | 7,200.00 | $ | 11,800.00 | $ | 4,600.00 |
| Workers Compensation | $ | 1,830.00 | $ | 2,340.00 | $ | 2,400.00 | $ | 60.00 |
| Unemployment Compensation | $ | - | $ | - | $ | - | $ | - |
| Medicare | $ | 980.00 | $ | 960.00 | $ | 990.00 | $ | 30.00 |
| Operating Supplies | $ | 500.00 | $ | 500.00 | $ | 500.00 | $ | - |
| Gasoline & Oil | $ | 4,800.00 | $ | 4,800.00 | $ | 5,000.00 | $ | 200.00 |
| Repair & Maintenance Supplies | $ | 7,500.00 | $ | 7,500.00 | $ | 7,500.00 | $ | - |
| Safety Supplies | $ | 400.00 | $ | 400.00 | $ | 400.00 | $ | - |
| Professional Contractual Services | $ | 850.00 | $ | 875.00 | $ | 900.00 | $ | 25.00 |
| Rubbish Collection | $ | 85,100.00 | $ | 87,500.00 | $ | 90,000.00 | $ | 2,500.00 |
| Uniform Rental | $ | 2,000.00 | $ | 2,750.00 | $ | 3,100.00 | $ | 350.00 |
| Membership & Dues | $ | - | $ | - | $ | - | $ | - |
| Communications | $ | 1,870.00 | $ | 1,345.00 | $ | 1,670.00 | $ | 325.00 |
| Institutes & Training | $ | 300.00 | $ | 300.00 | $ | 500.00 | $ | 200.00 |
| Community Promotion | $ | 500.00 | $ | 500.00 | $ | - | $ | (500.00) |
| Insurance & Bonds | $ | 6,000.00 | $ | 5,200.00 | $ | 5,700.00 | $ | 500.00 |
| Utilities | $ | 8,000.00 | $ | 8,000.00 | $ | 8,000.00 | $ | - |
| Street Lights | $ | 13,000.00 | $ | 26,150.00 | $ | 21,000.00 | $ | (5,150.00) |
| Repair & Maintenance Contractors | $ | 10,000.00 | $ | 15,000.00 | $ | 10,000.00 | $ | (5,000.00) |
| Rentals | $ | - | $ | - | $ | - | $ | - |
| Miscellaneous | $ | - | $ | - | $ | - | $ | - |
| Capital | $ | 31,000.00 | $ | 8,800.00 | $ | 13,000.00 | $ | 4,200.00 |
| Debt Retirement | $ | 15,271.00 | $ | 15,837.00 | $ | 15,925.00 | $ | 88.00 |
| Interest Expense | $ | 3,692.00 | $ | 3,126.00 | $ | 3,125.00 | $ | (1.00) |
| Subtotal | $ | 304,365.00 | $ | 285,701.00 | $ | 301,560.00 | $ | 15,859.00 |

| Parks & Recreation | | FY14-15 | | FY15-16 | | FY16-17 | | Change |
|---|---|---|---|---|---|---|---|---|
| Payroll | $ | 36,160.00 | $ | 38,710.00 | $ | 53,620.00 | $ | 14,910.00 |
| Social Security | $ | 2,245.00 | $ | 2,200.00 | $ | 3,350.00 | $ | 1,150.00 |
| Hospital/Life Insurance | $ | 13,225.00 | $ | 14,265.00 | $ | 18,600.00 | $ | 4,335.00 |
| Insurance Deductible | $ | 975.00 | $ | 800.00 | $ | 1,200.00 | $ | 400.00 |
| Pension | $ | 6,600.00 | $ | 6,825.00 | $ | 6,975.00 | $ | 150.00 |
| Hospital/Life Insurance Retirees | $ | - | $ | - | $ | - | $ | - |
| Workers Compensation | $ | 980.00 | $ | 960.00 | $ | 990.00 | $ | 30.00 |
| Unemployment Compensation | $ | - | $ | - | $ | - | $ | - |
| Medicare | $ | 524.00 | $ | 515.00 | $ | 535.00 | $ | 20.00 |
| Operating Supplies | $ | - | $ | - | $ | - | $ | - |
| Gasoline & Oil | $ | 3,500.00 | $ | 3,200.00 | $ | 3,500.00 | $ | 300.00 |
| Repair & Maintenance Supplies | $ | 5,000.00 | $ | 5,000.00 | $ | 6,700.00 | $ | 1,700.00 |
| Safety Supplies | $ | 250.00 | $ | 250.00 | $ | 300.00 | $ | 50.00 |
| Professional Contractual Services | $ | 8,250.00 | $ | 4,000.00 | $ | 5,500.00 | $ | 1,500.00 |
| Insurance & Bonds | $ | 6,200.00 | $ | 5,900.00 | $ | 6,000.00 | $ | 100.00 |
| Utilities | $ | 5,600.00 | $ | 5,600.00 | $ | 5,750.00 | $ | 150.00 |
| Repair & Maintenance Contractors | $ | 10,400.00 | $ | 10,400.00 | $ | 11,200.00 | $ | 800.00 |

| | | | | |
|---|---|---|---|---|
| Rentals | $ - | $ - | $ - | $ - |
| Miscellaneous | $ - | $ - | | $ - |
| Capital | $ 22,000.00 | $ - | $ 20,000.00 | $ 20,000.00 |
| Subtotal | $ 121,909.00 | $ 98,625.00 | $ 144,220.00 | $ 45,595.00 |
| **GENERAL FUND TOTAL** | $ 1,378,107.00 | $ 1,276,555.00 | $ 1,229,000.00 | $ (47,555.00) |

## MAJOR STREETS FUND EXPENDITURES FY2016-17

Total Major Streets Fund Expenditures: $129,280
Change from the Previous Year: $51,518

Noteworthy Items:

1. No change in employee wages
2. 8 percent increase in employee healthcare insurance premiums
3. Transition from four lanes to three lanes on Riverview Drive
4. Installation of traffic speed display units
5. Regular maintenance, snow removal and sidewalk repair

| Routine Maintenance | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Payroll | $ 7,560.00 | $ 6,000.00 | $ 5,000.00 | $ (1,000.00) |
| Social Security | $ 470.00 | $ 460.00 | $ 400.00 | $ (60.00) |
| Hospital/Life Insurance | $ 2,770.00 | $ 2,000.00 | $ 1,000.00 | $ (1,000.00) |
| Insurance Deductible | $ 188.00 | $ 165.00 | $ 200.00 | $ 35.00 |
| Pension | $ 1,380.00 | $ 1,420.00 | $ 1,100.00 | $ (320.00) |
| Hospital/Life Insurance Retirees | $ - | $ - | $ - | $ - |
| Workers Compensation | $ 478.00 | $ 470.00 | $ 470.00 | $ - |
| Unemployment Compensation | $ - | $ - | $ - | $ - |
| Medicare | $ 110.00 | $ 105.00 | $ 100.00 | $ (5.00) |
| Operating Supplies | $ - | $ - | $ - | $ - |
| Gasoline & Oil | $ 250.00 | $ 250.00 | $ - | $ (250.00) |
| Repair & Maintenance Supplies | $ 2,200.00 | $ 2,200.00 | $ 2,000.00 | $ (200.00) |
| Safety Supplies | $ - | $ - | $ - | $ - |
| Professional Contractual Services | | | $ - | $ - |
| Insurance & Bonds | | | $ - | $ - |
| Utilities | | | $ - | $ - |
| Repair & Maintenance Contractors | $ 40,000.00 | $ 2,000.00 | $ 2,000.00 | $ - |
| Rentals | | | $ - | $ - |
| Debt Retirement | $ 10,220.00 | $ - | $ - | $ - |
| Interest Expense | $ 10,115.00 | $ - | $ - | $ - |
| Subtotal | $ 75,741.00 | $ 15,070.00 | $ 12,270.00 | $ (2,800.00) |

| Traffic Services | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Payroll | $ 5,904.00 | $ 5,805.00 | $ 5,000.00 | $ (805.00) |
| Social Security | $ 366.00 | $ 360.00 | $ 350.00 | $ (10.00) |
| Hospital/Life Insurance | $ 2,159.00 | $ 2,313.00 | $ 1,000.00 | $ (1,313.00) |
| Insurance Deductible | $ 158.00 | $ 130.00 | $ 130.00 | $ - |
| Pension | $ 1,078.00 | $ 1,115.00 | $ 1,000.00 | $ (115.00) |
| Hospital/Life Insurance Retirees | | | $ - | $ - |
| Workers Compensation | $ 373.00 | $ 370.00 | $ 350.00 | $ (20.00) |
| Unemployment Compensation | | | $ - | $ - |
| Medicare | $ 86.00 | $ 85.00 | $ 80.00 | $ (5.00) |
| Operating Supplies | | | $ - | $ - |
| Gasoline & Oil | $ 500.00 | $ 500.00 | $ 500.00 | $ - |
| Repair & Maintenance Supplies | $ 2,400.00 | $ 2,400.00 | $ - | $ (2,400.00) |
| Repair Contractors | $ 10,840.00 | $ 10,840.00 | $ - | $ (10,840.00) |
| Professional Contractual Services | | | $ 30,000.00 | $ 30,000.00 |
| Insurance & Bonds | | | $ - | $ - |
| Utilities | | | $ - | $ - |
| Repair & Maintenance Contractors | | | $ - | $ - |
| Rentals | | | $ - | $ - |
| Debt Retirement | | | $ - | $ - |
| Interest Expense | | | $ - | $ - |

| | | | | |
|---|---|---|---|---|
| Subtotal | $ 23,864.00 | $ 23,918.00 | $ 38,410.00 | $ 14,492.00 |

| Winter Maintenance | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Payroll | $ 13,440.00 | $ 12,000.00 | $ 12,000.00 | $ - |
| Social Security | $ 833.00 | $ 810.00 | $ 850.00 | $ 40.00 |
| Hospital/Life Insurance | $ 4,858.00 | $ 4,000.00 | $ 4,600.00 | $ 600.00 |
| Insurance Deductible | $ 278.00 | $ 285.00 | $ 300.00 | $ 15.00 |
| Pension | $ 2,452.00 | $ 2,515.00 | $ 2,400.00 | $ (115.00) |
| Hospital/Life Insurance Retirees | | | $ - | $ - |
| Workers Compensation | $ 849.00 | $ 825.00 | $ 850.00 | $ 25.00 |
| Unemployment Compensation | | | $ - | $ - |
| Medicare | $ 195.00 | $ 190.00 | $ 200.00 | $ 10.00 |
| Operating Supplies | | | $ - | $ - |
| Gasoline & Oil | $ 900.00 | $ 900.00 | $ 900.00 | $ - |
| Salt | $ 9,250.00 | $ 9,500.00 | $ 9,000.00 | $ (500.00) |
| Repair & Maintenance Supplies | | | $ - | $ - |
| Repair Contractors | | | $ - | $ - |
| Professional Contractual Services | | | $ - | $ - |
| Insurance & Bonds | | | $ - | $ - |
| Utilities | | | $ - | $ - |
| Repair & Maintenance Contractors | | | $ - | $ - |
| Rentals | | | $ - | $ - |
| Debt Retirement | | | $ - | $ - |
| Interest Expense | | | $ - | $ - |
| Subtotal | $ 33,055.00 | $ 31,025.00 | $ 31,100.00 | $ 75.00 |

| Administration | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Payroll | $ 1,073.00 | $ 1,085.00 | | $ (1,085.00) |
| Social Security | $ 67.00 | $ 67.00 | | $ (67.00) |
| Hospital/Life Insurance | $ 315.00 | $ 342.00 | | $ (342.00) |
| Insurance Deductible | $ 15.00 | $ 20.00 | | $ (20.00) |
| Pension | $ 196.00 | $ 208.00 | | $ (208.00) |
| Hospital/Life Insurance Retirees | | | | $ - |
| Workers Compensation | $ 11.00 | $ 11.00 | | $ (11.00) |
| Unemployment Compensation | | | | $ - |
| Medicare | $ 16.00 | $ 16.00 | | $ (16.00) |
| Operating Supplies | | | | $ - |
| Administrative Overhead | $ 6,000.00 | $ 6,000.00 | $ 22,500.00 | $ 16,500.00 |
| Transfers | | | $ 25,000.00 | $ 25,000.00 |
| Subtotal | $ 7,693.00 | $ 7,749.00 | $ 47,500.00 | $ 39,751.00 |

| | | | | |
|---|---|---|---|---|
| TOTAL MAJOR STREETS | $ 140,353.00 | $ 77,762.00 | $ 129,280.00 | $ 51,518.00 |

LOCAL STREETS FUND EXPENDITURES FY2016-17

Total Local Streets Fund Expenditures: $54,100
Change from the Previous Year: ($20,477)

Noteworthy Items:

1. No change in employee wages
2. 8 percent increase in employee healthcare insurance premiums
3. Routine maintenance, snow removal and sidewalk repair

## LOCAL STREETS

| Routine Maintenance | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Payroll | $ 7,560.00 | $ 6,000.00 | $ 3,000.00 | $ (3,000.00) |
| Social Security | $ 470.00 | $ 460.00 | $ 400.00 | $ (60.00) |
| Hospital/Life Insurance | $ 2,772.00 | $ 2,000.00 | $ 1,000.00 | $ (1,000.00) |
| Insurance Deductible | $ 188.00 | $ 165.00 | $ 100.00 | $ (65.00) |
| Pension | $ 1,380.00 | $ 1,420.00 | $ 900.00 | $ (520.00) |
| Hospital/Life Insurance Retirees | $ - | $ - | $ - | $ - |
| Workers Compensation | $ 478.00 | $ 470.00 | $ 425.00 | $ (45.00) |
| Unemployment Compensation | $ - | $ - | $ - | $ - |
| Medicare | $ 110.00 | $ 110.00 | $ 75.00 | $ (35.00) |
| Operating Supplies | $ - | $ - | $ - | $ - |
| Gasoline & Oil | $ 250.00 | $ 250.00 | $ 250.00 | $ - |
| Repair & Maintenance Supplies | $ 2,500.00 | $ 3,000.00 | $ 1,500.00 | $ (1,500.00) |
| Safety Supplies | $ - | $ - | $ - | $ - |
| Professional Contractual Services | $ 8,000.00 | $ 13,000.00 | $ 3,000.00 | $ (10,000.00) |
| Rentals | | | $ - | $ - |
| Subtotal | $ 23,708.00 | $ 26,875.00 | $ 10,650.00 | $ (16,225.00) |

| Traffic Services | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Payroll | $ 5,904.00 | $ 5,805.00 | $ - | $ (5,805.00) |
| Social Security | $ 366.00 | $ 360.00 | $ - | $ (360.00) |
| Hospital/Life Insurance | $ 2,159.00 | $ 2,313.00 | $ - | $ (2,313.00) |
| Insurance Deductible | $ 158.00 | $ 130.00 | $ - | $ (130.00) |
| Pension | $ 1,078.00 | $ 1,115.00 | $ - | $ (1,115.00) |
| Hospital/Life Insurance Retirees | | | $ - | $ - |
| Workers Compensation | $ 373.00 | $ 370.00 | $ - | $ (370.00) |
| Unemployment Compensation | | | $ - | $ - |
| Medicare | $ 86.00 | $ 85.00 | $ - | $ (85.00) |
| Operating Supplies | | | $ - | $ - |
| Gasoline & Oil | $ 500.00 | $ 500.00 | $ 500.00 | $ - |
| Repair & Maintenance Supplies | $ 3,700.00 | $ 3,700.00 | $ 3,000.00 | $ (700.00) |
| Repair Contractors | $ 1,750.00 | $ 550.00 | $ - | $ (550.00) |
| Subtotal | $ 16,074.00 | $ 14,928.00 | $ 3,500.00 | $ (11,428.00) |

| Winter Maintenance | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Payroll | $ 13,440.00 | $ 10,000.00 | $ 10,000.00 | $ - |
| Social Security | $ 833.00 | $ 810.00 | $ 850.00 | $ 40.00 |
| Hospital/Life Insurance | $ 4,858.00 | $ 4,000.00 | $ 4,600.00 | $ 600.00 |
| Insurance Deductible | $ 278.00 | $ 285.00 | $ 300.00 | $ 15.00 |
| Pension | $ 2,452.00 | $ 2,515.00 | $ 2,600.00 | $ 85.00 |
| Hospital/Life Insurance Retirees | | | $ - | $ - |
| Workers Compensation | $ 849.00 | $ 825.00 | $ 850.00 | $ 25.00 |
| Unemployment Compensation | | | $ - | $ - |
| Medicare | $ 195.00 | $ 190.00 | $ 200.00 | $ 10.00 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Operating Supplies | | | | | $ - | $ | - |
| Gasoline & Oil | $ | 900.00 | $ | 900.00 | $ 900.00 | $ | - |
| Salt | $ | 9,250.00 | $ | 9,500.00 | $ 9,000.00 | $ | (500.00) |
| Repair & Maintenance Supplies | | | | | $ - | $ | - |
| Repair Contractors | | | | | $ - | $ | - |
| Subtotal | $ | 33,055.00 | $ | 29,025.00 | $ 29,300.00 | $ | 275.00 |

| Administration | FY14-15 | | FY15-16 | | FY16-17 | | Change |
|---|---|---|---|---|---|---|---|
| Payroll | $ | 1,073.00 | $ | 1,085.00 | | $ | (1,085.00) |
| Social Security | $ | 67.00 | $ | 67.00 | | $ | (67.00) |
| Hospital/Life Insurance | $ | 315.00 | $ | 342.00 | | $ | (342.00) |
| Insurance Deductible | $ | - | $ | 20.00 | | $ | (20.00) |
| Pension | $ | 196.00 | $ | 208.00 | | $ | (208.00) |
| Hospital/Life Insurance Retirees | | | | | | $ | - |
| Workers Compensation | $ | 11.00 | $ | 11.00 | | $ | (11.00) |
| Unemployment Compensation | | | | | | $ | - |
| Medicare | $ | 16.00 | $ | 16.00 | | $ | (16.00) |
| Operating Supplies | | | | | | $ | - |
| Administrative Overhead | $ | 2,000.00 | $ | 2,000.00 | $ 5,800.00 | $ | 3,800.00 |
| Subtotal | $ | 3,678.00 | $ | 3,749.00 | $ 5,800.00 | $ | 2,051.00 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| LOCAL STREETS TOTAL | $ | 76,515.00 | $ | 74,577.00 | $ 49,250.00 | $ | (25,327.00) |

BROWNFIELD REDEVELOPMENT FUND EXPENDITURES FY2016-17

Total General Fund Expenditures: $125,261
Change from the Previous Year: $28,261

Noteworthy Items:

1. Brownfield Loan debt payment
2. Final grant invoice payments

| Brownfield Redevelopment | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | FY14-15 | | FY15-16 | | FY16-17 | | Change |
| Debt Retirement | $ | 97,000.00 | $ | 97,000.00 | $ | 54,000.00 | $ | (43,000.00) |
| Environmental | | | | | $ | 58,000.00 | $ | 58,000.00 |
| Administrtive Overhead | $ | - | $ | - | $ | 13,261.00 | $ | 13,261.00 |
| BROWNFIELD TOTAL | $ | 97,000.00 | $ | 97,000.00 | $ | 125,261.00 | $ | 28,261.00 |

SEWER FUND EXPENDITURES FY2016-17

Total General Fund Expenditures: $367,559
Change from the Previous Year: $65,819

Noteworthy Items:

1. No change in employee wages
2. 8 percent increase in employee healthcare insurance premiums
3. Transfer of $51,889 to Major Streets for Bellisle Blvd. sewer infrastructure

| SEWER FUND | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Payroll | $ 48,883.00 | $ 51,970.00 | $ 51,000.00 | $ (970.00) |
| Social Security | $ 3,031.00 | $ 3,220.00 | $ 3,340.00 | $ 120.00 |
| Hospital/Life Insurance | $ 15,400.00 | $ 17,190.00 | $ 19,800.00 | $ 2,610.00 |
| Insurance Deductible | $ 1,238.00 | $ 1,650.00 | $ 1,700.00 | $ 50.00 |
| Pension | $ 6,370.00 | $ 9,990.00 | $ 10,200.00 | $ 210.00 |
| Hospital/Life Insurance Retirees | | | $ - | $ - |
| Workers Compensation | $ 1,232.00 | $ 1,590.00 | $ 1,710.00 | $ 120.00 |
| Unemployment Compensation | | | $ - | $ - |
| Medicare | $ 709.00 | $ 755.00 | $ 790.00 | $ 35.00 |
| Postage | $ 1,000.00 | $ 1,200.00 | $ 1,000.00 | $ (200.00) |
| Operating Supplies | $ - | $ - | $ - | $ - |
| Gasoline & Oil | $ 250.00 | $ 250.00 | $ - | $ (250.00) |
| Repair & Maintenance Supplies | $ 1,500.00 | $ 1,500.00 | $ 1,500.00 | $ - |
| Safety Supplies | | | $ - | $ - |
| Professional Contracutal Services | $ 1,425.00 | $ 1,425.00 | $ 1,000.00 | $ (425.00) |
| Computer Services | $ 1,400.00 | $ 1,400.00 | $ 1,200.00 | $ (200.00) |
| Sewer Treatment Fees | $ 65,000.00 | $ 70,000.00 | $ 75,000.00 | $ 5,000.00 |
| Uniform Rental | $ 500.00 | $ 500.00 | $ 600.00 | $ 100.00 |
| Communications | $ 550.00 | $ 600.00 | $ 670.00 | $ 70.00 |
| Institutes & Training | | | $ - | $ - |
| Insurance & Bonds | $ 9,800.00 | $ 9,600.00 | $ 9,950.00 | $ 350.00 |
| Utilities | $ 2,000.00 | $ 2,300.00 | $ 2,450.00 | $ 150.00 |
| Repair & Maintenance Contractors | $ 20,000.00 | $ 25,000.00 | $ 28,000.00 | $ 3,000.00 |
| Rentals | | | $ - | $ - |
| Transfers | | $ - | $ 51,889.00 | $ 51,889.00 |
| Administrative Overhead | $ 60,000.00 | $ 72,000.00 | $ 77,760.00 | $ 5,760.00 |
| Depreciation | $ 29,600.00 | $ 29,600.00 | $ 28,000.00 | $ (1,600.00) |
| Debt Retirement | $ 4,650.00 | $ - | $ - | $ - |
| Interest Expense | $ 6,335.00 | $ - | $ - | $ - |
| SEWER TOTAL | $ 280,873.00 | $ 301,740.00 | $ 367,559.00 | $ 65,819.00 |

City of Parchment
Sewer Fund - Rate Study
2015/16
(Does not include River Reach)

*Assumes 5,700,000 cu ft usage and 4% annual increase in expenses*

| **Current Rate** | **4.48 per 100 cu ft** | | | | | |
|---|---|---|---|---|---|---|
| | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
| Prior YE FB | | $ 316,000 | $ 379,920 | $ 434,650 | $ 479,824 | $ 515,057 |
| Total Revenue | | $ 293,660 | $ 293,660 | $ 293,660 | $ 293,660 | $ 293,660 |
| Total Expenses | | $ (229,740) | $ (238,930) | $ (248,487) | $ (258,426) | $ (268,763) |
| Projected YE FB | $ 316,000 | $ 379,920 | $ 434,650 | $ 479,824 | $ 515,057 | $ 539,954 |
| YE Cash | $ 214,000 | $ 277,920 | $ 332,650 | $ 377,824 | $ 413,057 | $ 437,954 |
| Incr(Decr) in FB Cash from PY | | $ 63,920 | $ 54,730 | $ 45,173 | $ 35,234 | $ 24,897 |

| 2% Annual Rate Increase | 4.57 per 100 cu ft | | | | | |
|---|---|---|---|---|---|---|
| | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
| Prior YE FB | | $ 316,000 | $ 385,760 | $ 452,320 | $ 515,433 | $ 574,839 |
| Total Revenue | | $ 299,500 | $ 305,490 | $ 311,600 | $ 317,832 | $ 324,188 |
| Total Expenses | | $ (229,740) | $ (238,930) | $ (248,487) | $ (258,426) | $ (268,763) |
| Projected YE FB | $ 316,000 | $ 385,760 | $ 452,320 | $ 515,433 | $ 574,839 | $ 630,264 |
| YE Cash | $ 214,000 | $ 283,760 | $ 350,320 | $ 413,433 | $ 472,839 | $ 528,264 |
| Incr(Decr) in FB Cash from PY | | $ 69,760 | $ 66,560 | $ 63,113 | $ 59,406 | $ 55,425 |

| **5% Annual Rate Increase** | **4.70 per 100 cu ft** | | | | | |
|---|---|---|---|---|---|---|
| | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
| Prior YE FB | | $ 316,000 | $ 392,660 | $ 475,450 | $ 564,770 | $ 661,040 |
| Total Revenue | | $ 306,400 | $ 321,720 | $ 337,806 | $ 354,696 | $ 372,431 |
| Total Expenses | | $ (229,740) | $ (238,930) | $ (248,487) | $ (258,426) | $ (268,763) |
| Projected YE FB | $ 316,000 | $ 392,660 | $ 475,450 | $ 564,770 | $ 661,040 | $ 764,707 |
| YE Cash | $ 214,000 | $ 290,660 | $ 373,450 | $ 462,770 | $ 559,040 | $ 662,707 |
| Incr(Decr) in FB Cash from PY | | $ 76,660 | $ 82,790 | $ 89,319 | $ 96,270 | $ 103,668 |

| **8% Annual Rate Increase** | **4.84 per 100 cu ft** | | | | | |
|---|---|---|---|---|---|---|
| | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
| Prior YE FB | | $ 316,000 | $ 400,260 | $ 500,450 | $ 618,213 | $ 755,337 |
| Total Revenue | | $ 314,000 | $ 339,120 | $ 366,250 | $ 395,550 | $ 427,194 |
| Total Expenses | | $ (229,740) | $ (238,930) | $ (248,487) | $ (258,426) | $ (268,763) |
| Projected YE FB | $ 316,000 | $ 400,260 | $ 500,450 | $ 618,213 | $ 755,337 | $ 913,767 |
| YE Cash | $ 214,000 | $ 298,260 | $ 398,450 | $ 516,213 | $ 653,337 | $ 811,767 |
| Incr(Decr) in FB Cash from PY | | $ 84,260 | $ 100,190 | $ 117,763 | $ 137,123 | $ 158,430 |

**Future Capital Expenditures**

| | |
|---|---|
| Replace Wilson/Keyes/Thomas Main | $ 380,000 |
| Total | $ 380,000 |

Total General Fund Expenditures: $571,198
Change from the Previous Year: $213,753

Noteworthy Items:

1. No change in employee wages
2. 8 percent increase in employee healthcare insurance premiums
3. Transfer of $198,898 to Major Streets for reimbursement of Bellisle Blvd. water infrastructure

| WATER FUND | | | | |
|---|---|---|---|---|
| | FY14-15 | FY15-16 | FY16-17 | Change |
| Payroll | $ 48,883.00 | $ 51,970.00 | $ 51,000.00 | $ (970.00) |
| Social Security | $ 3,031.00 | $ 3,220.00 | $ 3,340.00 | $ 120.00 |
| Hospital/Life Insurance | $ 15,400.00 | $ 17,190.00 | $ 19,800.00 | $ 2,610.00 |
| Insurance Deductible | $ 1,238.00 | $ 1,650.00 | $ 1,700.00 | $ 50.00 |
| Pension | $ 6,370.00 | $ 9,990.00 | $ 10,200.00 | $ 210.00 |
| Hospital/Life Insurance Retirees | | | $ - | $ - |
| Workers Compensation | $ 1,232.00 | $ 1,340.00 | $ 1,710.00 | $ 370.00 |
| Unemployment Compensation | | | $ - | $ - |
| Medicare | $ 709.00 | $ 755.00 | $ 790.00 | $ 35.00 |
| Postage | $ 1,000.00 | $ 1,200.00 | $ 1,000.00 | $ (200.00) |
| Operating Supplies | $ - | $ - | $ - | $ - |
| Chemicals | $ 8,000.00 | $ 7,000.00 | $ 10,000.00 | $ 3,000.00 |
| Gasoline & Oil | $ 9,700.00 | $ 9,700.00 | $ 11,500.00 | $ 1,800.00 |
| Repair & Maintenance Supplies | $ 8,000.00 | $ 10,000.00 | $ 10,000.00 | $ - |
| Water Meters | $ 5,000.00 | $ 5,000.00 | $ 5,000.00 | $ - |
| Vehicle Maintenance | $ 1,000.00 | $ 1,000.00 | $ 1,000.00 | $ - |
| Safety Supplies | $ 250.00 | $ - | $ - | $ - |
| Professional Contracutal Services | $ 4,825.00 | $ 4,825.00 | $ 5,000.00 | $ 175.00 |
| Computer Services | $ 1,400.00 | $ 1,400.00 | $ 1,600.00 | $ 200.00 |
| Memberships & Dues | $ 1,200.00 | $ - | $ - | $ - |
| Uniform Rental | $ 705.00 | $ 705.00 | $ 700.00 | $ (5.00) |
| Communications | $ 1,500.00 | $ 1,550.00 | $ 1,600.00 | $ 50.00 |
| Institutes & Training | $ 600.00 | $ 600.00 | $ 600.00 | $ - |
| Insurance & Bonds | $ 8,000.00 | $ 8,000.00 | $ 8,000.00 | $ - |
| Utilities | $ 62,000.00 | $ 62,000.00 | $ 64,000.00 | $ 2,000.00 |
| Repair & Maintenance Contractors | $ 39,695.00 | $ 25,950.00 | $ 27,000.00 | $ 1,050.00 |
| Rentals | | | $ - | $ - |
| Transfers | | $ - | $ 198,898.00 | $ 198,898.00 |
| Administrative Overhead | $ 60,000.00 | $ 72,000.00 | $ 77,760.00 | $ 5,760.00 |
| Depreciation | $ 60,400.00 | $ 60,400.00 | $ 59,000.00 | $ (1,400.00) |
| Debt Retirement | $ 4,650.00 | $ - | $ - | $ - |
| Interest Expense | $ 6,335.00 | $ - | $ - | $ - |
| WATER TOTAL | $ 361,123.00 | $ 357,445.00 | $ 571,198.00 | $ 213,753.00 |

City of Parchment
Water Fund - Rate Study
2015/16
(Does not include River Reach)

*Assumes 8,700,000 cu ft usage and 4% annual increase in expenses*

| **Current Rate** | **2.11 per 100 cu ft** | | | | | |
|---|---|---|---|---|---|---|
| | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
| Prior YE FB | | $ 946,400 | $ 924,955 | $ 889,212 | $ 838,600 | $ 772,523 |
| Total Revenue | | $ 336,000 | $ 336,000 | $ 336,000 | $ 336,000 | $ 336,000 |
| Total Expenses | | $ (357,445) | $ (371,743) | $ (386,613) | $ (402,077) | $ (418,160) |
| Projected YE FB | $ 946,400 | $ 924,955 | $ 889,212 | $ 838,600 | $ 772,523 | $ 690,363 |
| YE Cash | $ 152,000 | $ 130,555 | $ 94,812 | $ 44,200 | $ (21,877) | $ (104,037) |
| Incr(Decr) in FB Cash from PY | | $ (21,445) | $ (35,743) | $ (50,613) | $ (66,077) | $ (82,160) |

| **5% Annual Rate Increase** | **2.22 per 100 cu ft** | | | | | |
|---|---|---|---|---|---|---|
| | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
| Prior YE FB | | $ 946,400 | $ 936,455 | $ 929,587 | $ 926,093 | $ 926,291 |
| Total Revenue | | $ 347,500 | $ 364,875 | $ 383,119 | $ 402,275 | $ 422,388 |
| Total Expenses | | $ (357,445) | $ (371,743) | $ (386,613) | $ (402,077) | $ (418,160) |
| Projected YE FB | $ 946,400 | $ 936,455 | $ 929,587 | $ 926,093 | $ 926,291 | $ 930,519 |
| YE Cash | $ 152,000 | $ 142,055 | $ 135,187 | $ 131,693 | $ 131,891 | $ 136,119 |
| Incr(Decr) in FB Cash from PY | | $ (9,945) | $ (6,868) | $ (3,494) | $ 198 | $ 4,228 |

| 8% Annual Rate Increase | 2.28 per 100 cu ft | | | | | |
|---|---|---|---|---|---|---|
| | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
| Prior YE FB | | $ 946,400 | $ 942,955 | $ 953,532 | $ 979,825 | $ 1,023,686 |
| Total Revenue | | $ 354,000 | $ 382,320 | $ 412,906 | $ 445,938 | $ 481,613 |
| Total Expenses | | $ (357,445) | $ (371,743) | $ (386,613) | $ (402,077) | $ (418,160) |
| Projected YE FB | $ 946,400 | $ 942,955 | $ 953,532 | $ 979,825 | $ 1,023,686 | $ 1,087,139 |
| YE Cash | $ 152,000 | $ 148,555 | $ 159,132 | $ 185,425 | $ 229,286 | $ 292,739 |
| Incr(Decr) in FB Cash from PY | | $ (3,445) | $ 10,577 | $ 26,293 | $ 43,861 | $ 63,453 |

| **10% Annual Rate Increase** | **2.32 per 100 cu ft** | | | | | |
|---|---|---|---|---|---|---|
| | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
| Prior YE FB | | $ 946,400 | $ 946,955 | $ 969,012 | $ 1,015,580 | $ 1,090,001 |
| Total Revenue | | $ 358,000 | $ 393,800 | $ 433,180 | $ 476,498 | $ 524,148 |
| Total Expenses | | $ (357,445) | $ (371,743) | $ (386,613) | $ (402,077) | $ (418,160) |
| Projected YE FB | $ 946,400 | $ 946,955 | $ 969,012 | $ 1,015,580 | $ 1,090,001 | $ 1,195,988 |
| YE Cash | $ 152,000 | $ 152,555 | $ 174,612 | $ 221,180 | $ 295,601 | $ 401,588 |
| Incr(Decr) in FB Cash from PY | | $ 555 | $ 22,057 | $ 46,567 | $ 74,421 | $ 105,988 |

| **Future Capital Expenditures** | (2011 prices) |
|---|---|
| Extend Solvel from Thayer to G Ave | $ 170,000 |
| Replace Haymac 6" Water Main | $ 200,000 |
| Extend Eunice Main to G Avenue | $ 82,000 |
| Install Water Main - Riverview Collingwood to McKinley | $ 580,000 |
| Total | $ 1,032,000 |

# Cost Ranking for Water and Sewer Rates - March 2015 (gallons)

| | WATER | | SEWER | | COMBINED | |
|---|---|---|---|---|---|---|
| 1 | Holly | $58.73 | Holly | $81.21 | Holly | $139.94 |
| 2 | South Haven | $49.18 | Constantine | $78.55 | Chelsea | $107.14 |
| 3 | Williamston | $45.64 | Essexville | $68.00 | Essexville | $105.71 |
| 4 | Chelsea | $45.40 | Chelsea | $61.74 | Williamston | $103.10 |
| 5 | Imlay City | $42.72 | Williamston | $57.46 | Durand | $94.05 |
| 6 | Durand | $41.50 | Bangor | $55.62 | Constantine | $93.45 |
| 7 | Birch Run | $41.45 | Milan | $53.83 | South Haven | $92.94 |
| 8 | Oxford | $40.21 | Durand | $52.55 | Bangor | $90.25 |
| 9 | North Muskegon | $38.14 | Caro | $52.40 | Corunna | $86.05 |
| 10 | Newaygo | $37.92 | Sturgis | $49.98 | Imlay City | $84.72 |
| 11 | Essexville | $37.71 | Berrien Springs | $49.83 | Three Rivers | $82.52 |
| 12 | Corunna | $37.65 | Three Rivers | $48.84 | Oxford | $79.71 |
| 13 | Allegan | $37.22 | Corunna | $48.40 | Lowell | $79.38 |
| 14 | Bangor | $34.63 | Rockford | $48.03 | Sturgis | $77.53 |
| 15 | Lowell | $34.34 | Clare | $47.63 | Allegan | $77.37 |
| 16 | Gun Lake | $34.00 | Mattawan | $47.25 | Rockford | $77.33 |
| 17 | Three Rivers | $33.68 | Buchanan | $46.97 | Buchanan | $77.02 |
| 18 | Paw Paw | $31.15 | **Plainwell** | $45.60 | Caro | $76.48 |
| 19 | Springfield | $30.64 | Lowell | $45.04 | Newaygo | $76.46 |
| 20 | Sparta | $30.48 | Brighton | $44.51 | Milan | $74.58 |
| 21 | Buchanan | $30.05 | Parchment | $44.27 | Mattawan | $73.87 |
| 22 | Coopersville | $29.76 | South Haven | $43.76 | Clare | $73.92 |
| 23 | Rockford | $29.30 | Cedar Springs | $43.31 | Charlotte | $71.25 |
| 24 | Hudsonville | $28.71 | Charlotte | $42.58 | Sparta | $70.69 |
| 25 | Charlotte | $28.67 | Portland | $43.07 | Hudsonville | $70.10 |
| 26 | Roosevelt Park | $28.59 | Ithaca | $42.01 | Cedar Springs | $69.90 |
| 27 | Sturgis | $27.55 | Imlay City | $42.00 | Roosevelt Park | $68.96 |
| 28 | Mattawan | $26.62 | Hudsonville | $41.39 | Portland | $68.91 |
| 29 | Cedar Springs | $26.59 | Roosevelt Park | $40.37 | Springfield | $67.89 |
| 30 | Saint Louis | $26.51 | Sparta | $40.21 | Berrien Springs | $67.31 |
| 31 | Clare | $26.29 | Allegan | $40.15 | Parchment | $67.13 |
| 32 | Portland | $25.84 | Oxford | $39.50 | **Plainwell** | $66.46 |
| 33 | Vicksburg | $24.80 | Middleville | $39.25 | Saint Louis | $65.18 |
| 34 | Caro | $24.08 | Otsego | $38.72 | Brighton | $64.96 |
| 35 | Dowagiac | $23.22 | Saint Louis | $38.67 | Ithaca | $64.69 |
| 36 | Ferrysburg | $22.91 | Newaygo | $38.54 | North Muskegon | $62.39 |
| 37 | Parchment | $22.86 | Springfield | $37.25 | Gun Lake | $60.00 |
| 38 | Ithaca | $22.68 | Hastings | $36.29 | Birch Run | $59.84 |
| 39 | Hartford | $21.87 | Belding | $35.85 | Middleville | $58.65 |
| 40 | **Plainwell** | $20.86 | Dowagiac | $34.21 | Vicksburg | $58.05 |
| 41 | Milan | $20.75 | Wayland | $33.84 | Coopersville | $57.48 |
| 42 | Brighton | $20.45 | Greenville | $33.46 | Dowagiac | $57.43 |
| 43 | Wayland | $19.63 | Vicksburg | $33.25 | Hastings | $53.79 |
| 44 | Middleville | $19.40 | Hartford | $30.98 | Paw Paw | $53.77 |
| 45 | Belding | $17.63 | Ferrysburg | $29.30 | Belding | $53.48 |
| 46 | Hastings | $17.50 | Coopersville | $27.72 | Wayland | $53.47 |
| 47 | Berrien Springs | $17.48 | Gun Lake | $26.00 | Hartford | $52.85 |
| 48 | Constantine | $14.90 | North Muskegon | $24.25 | Otsego | $52.34 |
| 49 | Otsego | $13.62 | Paw Paw | $22.62 | Ferrysburg | $52.21 |
| 50 | Greenville | $13.59 | Birch Run | $18.39 | Greenville | $47.05 |
| | AVG: | $29.50 | AVG: | $43.29 | AVG: | $72.80 |

BUDGET SUMMARY BY FUND FY2016-17

| Budget Summary (by Fund) | Projected FY2015-16 YE Fund Balance | Projected FY2016-17 Revenues | Proposed FY2015-16 (Expenses) | Projected FY2016-17 YE Fund Balance | % of Fund Rev |
|---|---|---|---|---|---|
| General Fund | $214,124 | $ 1,239,724.00 | $ (1,229,000.00) | $224,848 | 18.14% |
| Major Street Fund | ($161,467) | $ 340,787.00 | $ (129,280.00) | $50,040 | 14.68% |
| Local Street Fund | ($6,446) | $ 61,000.00 | $ (49,250.00) | $5,304 | 8.70% |
| Brownfield Redevelopment Fund | $1,960 | $ 153,045.00 | $ (125,261.00) | $29,744 | 19.43% |
| Sewer Fund | $385,760 | $ 307,290.00 | $ (367,559.00) | $325,491 | 105.92% |
| Water Fund | $942,955 | $ 389,220.00 | $ (571,198.00) | $760,977 | 195.51% |

| Kindleberger Arts Commission | FY14-15 | FY15-16 | FY16-17 | Change |
|---|---|---|---|---|
| Performances - Adult | $ 16,150.00 | $ 17,950.00 | $ 18,850.00 | $ 900.00 |
| Performances - Childrens | $ - | $ - | $ - | $ - |
| Race/Walk | $ 5,650.00 | $ - | $ - | $ - |
| Arts & Crafts | $ 300.00 | $ 300.00 | $ 300.00 | $ - |
| Childrens Area | $ 800.00 | $ 800.00 | $ 1,100.00 | $ 300.00 |
| Parade | $ 200.00 | $ 200.00 | $ 200.00 | $ - |
| Street Dance | $ 1,100.00 | $ 1,100.00 | $ 1,100.00 | $ - |
| Stars Dance | $ 3,540.00 | $ 4,260.00 | $ - | $ (4,260.00) |
| Concessions | $ - | $ - | $ - | $ - |
| Membership Drive | $ - | $ - | $ - | $ - |
| Youth Events | $ 2,300.00 | $ 2,800.00 | $ 1,000.00 | $ (1,800.00) |
| Administration | $ 5,800.00 | $ 5,300.00 | $ 5,800.00 | $ 500.00 |
| Stage Concerts | $ 10,800.00 | $ 17,000.00 | $ 14,000.00 | $ (3,000.00) |
| Stage Manager | $ 2,500.00 | $ 2,500.00 | $ 5,000.00 | $ 2,500.00 |
| Car Show | $ 1,150.00 | $ 1,150.00 | $ 1,150.00 | $ - |
| Publicity | $ 24,000.00 | $ 11,175.00 | $ 9,175.00 | $ (2,000.00) |
| Stage Expenses | $ - | $ 2,000.00 | $ 2,000.00 | $ - |
| Subtotal | $ 74,290.00 | $ 66,535.00 | $ 59,675.00 | $ (6,860.00) |

BUDGET ADOPTION SCHEDULE FY2016-17

May 2, 2016
Commission Budget Workshop

May 16, 2016
Budget Public Hearing

June 6, 2016
Final Adoption